

Unaudited Financial Statements for the Year Ended 29 February 2020

for

Alken Construction Services Limited

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for the Year Ended 29 February 2020**

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Alken Construction Services Limited

**Company Information
for the Year Ended 29 February 2020**

DIRECTOR: A Brown

SECRETARY:

REGISTERED OFFICE: 132 Whitby Street South
Hartlepool
TS24 7LP

REGISTERED NUMBER: 05739545

ACCOUNTANTS: Flannagans - Hartlepool office
Hub One, First Floor, Unit's 204 & 206
The Innovation Centre, Venture Court
Queens Meadow Business Park
Hartlepool
TS25 5TG

Abridged Balance Sheet
29 February 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		309,924		365,302
CURRENT ASSETS					
Debtors		450,567		743,276	
Cash at bank and in hand		<u>8,613</u>		<u>1,447</u>	
		459,180		744,723	
CREDITORS					
Amounts falling due within one year		<u>778,829</u>		<u>792,953</u>	
NET CURRENT LIABILITIES			<u>(319,649)</u>		<u>(48,230)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,725)		317,072
CREDITORS					
Amounts falling due after more than one year			<u>137,877</u>		<u>223,889</u>
NET (LIABILITIES)/ASSETS			<u>(147,602)</u>		<u>93,183</u>
CAPITAL AND RESERVES					
Called up share capital			400		400
Share premium			79,900		79,900
Retained earnings			<u>(227,902)</u>		<u>12,883</u>
SHAREHOLDERS' FUNDS			<u>(147,602)</u>		<u>93,183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
29 February 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 29 February 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 February 2021 and were signed by:

K F Goodrick - Director

**Notes to the Financial Statements
for the Year Ended 29 February 2020**

1. STATUTORY INFORMATION

Alken Construction Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 3).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2019	
and 29 February 2020	<u>625,893</u>
DEPRECIATION	
At 1 March 2019	260,591
Charge for year	<u>55,378</u>
At 29 February 2020	<u>315,969</u>
NET BOOK VALUE	
At 29 February 2020	<u>309,924</u>
At 28 February 2019	<u>365,302</u>

Notes to the Financial Statements - continued
for the Year Ended 29 February 2020

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 March 2019	
and 29 February 2020	<u>436,615</u>
DEPRECIATION	
At 1 March 2019	173,876
Charge for year	<u>55,336</u>
At 29 February 2020	<u>229,212</u>
NET BOOK VALUE	
At 29 February 2020	<u>207,403</u>
At 28 February 2019	<u>262,739</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is the directors.

The company's tax status is a close company.

6. **GOING CONCERN**

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.