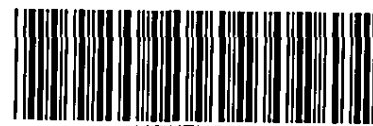


REGISTERED NUMBER: 05739541 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 13 MARCH 2006 TO 31 DECEMBER 2006
FOR
TONY WARD GARDEN FURNITURE LTD**

FRIDAY



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COMPANIES HOUSE

TONY WARD GARDEN FURNITURE LTD

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for the Period 13 March 2006 to 31 December 2006

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TONY WARD GARDEN FURNITURE LTD

COMPANY INFORMATION
for the Period 13 March 2006 to 31 December 2006

DIRECTORS:

A A Ward
Mrs L Ward

SECRETARY:

Mrs L Ward

REGISTERED OFFICE:

Collow Cottage
East Torrington
Market Rasen
Lincolnshire
LN8 5SE

REGISTERED NUMBER:

05739541 (England and Wales)

ACCOUNTANTS:

Andrew Seymour Accountancy Practice
2 Limekiln Way
Greetwell Road
Lincoln
Lincolnshire
LN2 4US

TONY WARD GARDEN FURNITURE LTD

ABBREVIATED BALANCE SHEET

31 December 2006

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		77,000
Tangible assets	3		<u>20,930</u>
			97,930
 CURRENT ASSETS			
Stocks		11,581	
Debtors		5,637	
Cash in hand		<u>165</u>	
		17,383	
CREDITORS			
Amounts falling due within one year	4	<u>110,236</u>	
NET CURRENT LIABILITIES			<u>(92,853)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,077
 CREDITORS			
Amounts falling due after more than one year	4		<u>4,298</u>
NET ASSETS			<u><u>779</u></u>
 CAPITAL AND RESERVES			
Called up share capital	5		2
Profit and loss account			<u>777</u>
SHAREHOLDERS' FUNDS			<u><u>779</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

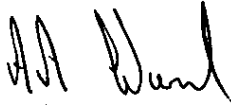
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

TONY WARD GARDEN FURNITURE LTD
ABBREVIATED BALANCE SHEET - continued
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 April 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A A Ward'.

A A Ward - Director

A handwritten signature in black ink, appearing to read 'L Ward'.

Mrs L Ward - Director

The notes form part of these abbreviated accounts

TONY WARD GARDEN FURNITURE LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 13 March 2006 to 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	80,000
At 31 December 2006	80,000
AMORTISATION	
Charge for period	3,000
At 31 December 2006	3,000
NET BOOK VALUE	
At 31 December 2006	77,000

TONY WARD GARDEN FURNITURE LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 13 March 2006 to 31 December 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	24,602
At 31 December 2006	<u>24,602</u>
DEPRECIATION	
Charge for period	3,672
At 31 December 2006	<u>3,672</u>
NET BOOK VALUE	
At 31 December 2006	<u><u>20,930</u></u>

4 CREDITORS

The following secured debts are included within creditors

	£
Bank overdraft	64,371
Hire purchase contracts	11,387
	<u><u>75,758</u></u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
100	Ordinary	£1	<u><u>100</u></u>
Allotted, issued and fully paid Number	Class	Nominal value	£
2	Ordinary	£1	<u><u>2</u></u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period