

Rainbow Promotions Limited

**Director's report and financial statements
for the year ended 30th April 2007**



ER194000

EDX 7/2/08 122
COMPANIES HOUSE

A05 *A4FJ5X8M* 381
15/02/2008
COMPANIES HOUSE

A19 *A759BX58* 183
12/02/2008
COMPANIES HOUSE

A60 *AAU7OX06* 170
07/02/2008
COMPANIES HOUSE

Rainbow Promotions Limited

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Rainbow Promotions Limited

Company information

Director	A G Clifford
Company Secretary	Alison Dundas
Company number	05739104
Registered office	117 Brighton Road Surbiton Surrey KT6 5NJ
Business address	117, Brighton Road Surbiton Surrey KT6 5NJ
Bankers	Barclays Bank plc Kingston Branch 6, Clarence Street Kingston Upon Thames Surrey KT1 1AA

Rainbow Promotions Limited
Directors Report
For the year ended 30th April 2007

The director presents his report and the financial statement for the year ended 30th April 2007

Principal Activity

The principal activity of the company is that of a computer consumables retail shop

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Class of share	30th April 2007
A G Clifford	51	Ordinary shares

This report is prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 31st January 2008.

**A Clifford
Director**



Rainbow Promotions Limited

**Accountant's report on the unaudited financial statement to the director of
Rainbow Promotions Limited**

No external accountants were appointed by Rainbow Promotions Limited

Rainbow Promotions Limited

**Profit and Loss account
For the year ended 30th April 2007**

	Notes	2007
		£
		5,068
Turnover	2	
Cost of Sales		<u>4,176</u>
Gross profit		892
Administrative expenses		<u>20,832</u>
Operating profit (Loss)	3	(19,940)
Interest payable and similar charges		-
Profit on ordinary Activities before taxation		<u>(19,940)</u>
Tax on profit on ordinary Activities	6	-
Profit (Loss) on ordinary activities after taxation		<u>(19,940)</u>
Retained profit (Loss) for the year		<u>(19,940)</u>
Retained profit (Loss) carried forward		<u>(19,940)</u>

The notes on pages 6-9 form an integral part of these financial statements

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BALANCE SHEET YEAR ENDED
30TH APRIL 2007

	Notes	£	2007 £
Fixed Assets			
Tangible assets	7		1,109
Current assets			
Stocks		3,132	
Debtors	8	1,640	
Cash at bank and in hand		<u>1,232</u>	
		6,004	
Creditors: amounts falling Due within one year	9	<u>(26,953)</u>	
Net current assets (Liabilities)			<u>(20,949)</u> <u>(19,840)</u>
Capital and reserves			
Called up share capital	10		100
Profit and loss account			<u>(19,940)</u>
Shareholders funds			<u>(19,840)</u>

The directors statements required by Section 249B (4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 are an integral part of these financial statements

A. Choudhury

Rainbow Promotions Limited

Balance Sheet (continued)

**Directors statements required by Section 249B(4)
For the year ended 30th April 2007**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985**
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th April 2007 and**
- (c) that I acknowledge my responsibilities for**
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and**
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provision of the Companies Act relating to financial statements, so far as applicable to the company.**

These financial statements are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the board on 31st January 2008 and signed on its behalf by

A G Clifford

Director



The notes on pages 6 to 9 form an integral part of these financial statements

Rainbow Promotions Limited

Notes to the financial statements

For the year ended 30th April 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value for each asset over its expected useful life, as follows:

Other tangible assets

10% straight line

1.4 Stock and work in progress

Stock is valued at the lower of cost and net realised value.

1.5 Pensions

There are no private pension schemes in place yet.

Rainbow Promotions Limited
Notes to the financial statements
for the year ended 30th April 2007

.....continued

1.6 Deferred taxation

Deferred taxation is recognised in respect of all timing differences that we have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets; only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charges to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will not be suitable tax profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

2. Operating Profit

2007

£

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets 124

3. Directors emoluments

2007

£

Remuneration and other benefits

Nil

Rainbow Promotions Limited
Notes to the financial statements
for the year ended 30th April 2007

.....continued

- 5 Pension costs
The company does not operate any private pension scheme yet

6. Tax on profit on ordinary activities

Analysis of charge in period	2007 £
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Current tax	
UK corporation tax	Nil

other
tangible
assets

6. Tangible fixed assets

Cost	£
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At 30th April 2007	<u>1,233</u>
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Depreciation

Charge for the year	<u>124</u>
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At 30th April 2007	<u>124</u>
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Net book values	
At 30 th April 2007	<u><u>1,109</u></u>

8. Debtors	2007
	£
Trade debtors	1,640
Other debtors	-
	<u><u>1,640</u></u>

Rainbow Promotions Limited

**Notes to the financial statements
for the year ended 30th April 2007**

.....continued

9.	Creditors: amounts falling due Within one year	2007 £
	Trade creditors	14,873
	Other taxes and social security costs	-
	Directors Account	<u>12,080</u>
		<u>26,953</u>
10	Share capital	2007 £
	Authorised 1000 Ordinary shares of £1 each	<u>1000</u>
	Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>
11.	Controlling interest	
	Mr A G Clifford is considered to be the beneficial owner of the company by virtue of his shareholding in the company.	