

Registered number: 05739044

**Immediate Media Company Origin Holdings Limited  
Directors' Report and Financial Statements for  
the period ended 31 December 2016**

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## Directors' Report

The Directors present their report and the unaudited financial statements of Immediate Media Company Origin Holdings Limited for the period ended 31 December 2016.

The company is dormant and has not traded during the period.

### Directors

The Directors who held office during the period were as follows:

T Bureau  
K Langford  
A Marshall

### Business Review

The Company forms part of a Group whose ultimate Parent entity, Vancouver Topco Limited, was acquired by Burda Gesellschaft mit beschränkter Haftung (Hubert Burda Media) on 11 January 2017, and the Directors decided to change the period end for the Group from March to December so as to align its year end with that of its new parent. The Directors are therefore presenting accounts for the nine month period to 31 December 2016. In future years financial statements will be prepared for twelve months to December in each year.

### Going concern

The Company forms part of a Group which in the Board's view will have adequate resources to continue as a going concern for the foreseeable future.

It is the intention of the Directors to strike-off the company at the earliest opportunity.

### Dividend

No dividends have been declared or paid during the period (*year ended 31 March 2016: £Nil*).

### Political and charitable contributions

The company made no political or charitable donations during the period (*year ended 31 March 2016: £Nil*).

By order of the board



Kevin Langford  
Director

Vineyard House  
44 Brook Green  
Hammersmith  
London  
W6 7BT

15 September 2017

## **Statement of Directors' responsibilities in respect of the Directors' report and financial statements**

The Directors:

(a) Confirm that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial period ended 31 December 2016 audited;

(b) Confirm that members have not required the company to obtain an audit of its financial statements for that financial period in accordance with section 476 of the Companies Act 2006; and

(c) Acknowledge their responsibilities for:

(i) Ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the period and of its surplus or deficit for the period in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

### **Profit and Loss Account**

The company is dormant and has not traded during the period.

The company received no income and incurred no expenditure in the period and therefore did not make either a profit or loss.

The notes on pages 5 and 6 form part of these financial statements.

## Balance sheet

|                             | <i>Note</i> | <b>31 December<br/>2016</b> | <b>31 March<br/>2016</b> |
|-----------------------------|-------------|-----------------------------|--------------------------|
|                             |             | <b>£</b>                    | <b>£</b>                 |
| <b>Fixed Assets</b>         |             |                             |                          |
| Investments                 | 3           | 1                           | 1                        |
|                             |             | <hr/>                       | <hr/>                    |
| <b>Net Assets</b>           |             | <b>1</b>                    | <b>1</b>                 |
|                             |             | <hr/>                       | <hr/>                    |
| <b>Capital and reserves</b> |             |                             |                          |
| Called up share capital     | 4           | 1                           | 1                        |
|                             |             | <hr/>                       | <hr/>                    |
| <b>Shareholders' funds</b>  |             | <b>1</b>                    | <b>1</b>                 |
|                             |             | <hr/>                       | <hr/>                    |

The notes on pages 5 and 6 form part of these financial statements.

For the period ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009).

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:



Kevin Langford  
Director

## Notes to the financial statements

### 1 Principal accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009).

The company has made use of the exemption under FRS 102.35.10(m) whereby a dormant company may retain its existing accounting policies until a change occurs in its existing account balances or it undertakes a new transaction.

### 2 Profit and loss account

The company has not traded during the period and hence no profit and loss account has been presented.

There were no gains or losses in either the current period or the preceding year. Accordingly, no separate statement of total recognised and losses has been presented.

### 3 Fixed asset investments

|   | Investment in subsidiaries<br>£ |
|---|---------------------------------|
| <i>Cost and net book value</i>          |                                 |
| As at 1 April 2016 and 31 December 2016 | 1                               |

The company in which the company's interest at the period end is more than 20% is:

| Name                                   | Class of shares held | Proportion of shares held | Country of incorporation | Activity |
|--|----------------------|---------------------------|--------------------------|----------|
| Immediate Media Company Origin Limited | Ordinary £1          | 100%                      | UK                       | Dormant  |

## Notes to the financial statements (*continued*)

### 4 Called up share capital

|   | 31 December<br>2016 | 31 March<br>2016 |
|---|---------------------|------------------|
|   | £                   | £                |
| <i>Allotted, called up and fully paid</i> |                     |                  |
| 1 ordinary share of £1 each               | 1                   | 1                |

### 5 Related party disclosures

The Company is a wholly owned subsidiary of Immediate Media Company Limited and has taken exemption under FRS 8 from disclosing transactions and balances with wholly owned entities which form part of the group headed by Vancouver Topco Limited.

### 6 Parent undertaking and controlling party

At 31 December 2016, the ultimate controlling party of the company was Exponent Private Equity LLP on behalf of the funds under its management. The group in which the results of the company are consolidated is Vancouver Topco Limited, a company registered in England and Wales. Copies of the group financial statements of Vancouver Topco Limited are available to the public and can be obtained from the Registrar of Companies, Companies House, Cardiff, CF14 3UZ.

The immediate parent undertaking as at 31 December 2016 is Immediate Media Company Limited. Copies of the financial statements are available to the public and can be obtained from the Registrar of Companies, Companies House, Cardiff, CF14 3UZ.