

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

**Company Registration Number:
05738894 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2023

Period of accounts

Start date: 1 April 2022

End date: 31 March 2023

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

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UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Directors' report period ended 31 March 2023

The directors present their report with the financial statements of the company for the period ended 31 March 2023

Principal activities of the company

The company's principal activity during the year continued to be the running of local charity shops selling donated goods.

Directors

The directors shown below have held office during the whole of the period from
1 April 2022 to 31 March 2023

Stewart Firth
Lee Ingham
Sally McHale

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
18 December 2023

And signed on behalf of the board by:
Name: Lee Ingham
Status: Director

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Profit And Loss Account for the Period Ended 31 March 2023

| | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Turnover: | 83,598 | 72,523 |
| Cost of sales: | (5,651) | (9,324) |
| Gross profit(or loss): | <u>77,947</u> | <u>63,199</u> |
| Administrative expenses: | (77,907) | (63,150) |
| Operating profit(or loss): | <u>40</u> | <u>49</u> |
| Profit(or loss) before tax: | <u>40</u> | <u>49</u> |
| Profit(or loss) for the financial year: | <u>40</u> | <u>49</u> |

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Balance sheet

As at 31 March 2023

| | <i>Notes</i> | <i>2023</i> | <i>2022</i> |
|---|--------------|----------------|----------------|
| | | <i>£</i> | <i>£</i> |
| Current assets | | | |
| Debtors: | 3 | 2,989 | 2,160 |
| Cash at bank and in hand: | | 16,303 | 9,447 |
| Total current assets: | | <u>19,292</u> | <u>11,607</u> |
| Creditors: amounts falling due within one year: | 4 | (19,863) | (12,218) |
| Net current assets (liabilities): | | <u>(571)</u> | <u>(611)</u> |
| Total assets less current liabilities: | | <u>(571)</u> | <u>(611)</u> |
| Total net assets (liabilities): | | <u>(571)</u> | <u>(611)</u> |
| Capital and reserves | | | |
| Called up share capital: | | 100 | 100 |
| Profit and loss account: | | (671) | (711) |
| Total Shareholders' funds: | | <u>(571)</u> | <u>(611)</u> |

The notes form part of these financial statements

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 18 December 2023
and signed on behalf of the board by:**

Name: Lee Ingham
Status: Director

The notes form part of these financial statements

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Valuation information and policy

Debtors - Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Creditors - Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 March 2023

2. Employees

| | 2023 | 2022 |
|---|------|------|
| Average number of employees during the period | 3 | 3 |

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 March 2023

3. Debtors

| | <i>2023</i> | <i>2022</i> |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 2,349 | 1,897 |
| Prepayments and accrued income | 640 | 263 |
| Total | <u>2,989</u> | <u>2,160</u> |

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2023

4. Creditors: amounts falling due within one year note

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Taxation and social security | 958 | 486 |
| Accruals and deferred income | 2,801 | 2,660 |
| Other creditors | 16,104 | 9,072 |
| Total | <u>19,863</u> | <u>12,218</u> |

COMMUNITY INTEREST ANNUAL REPORT

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Company Number: 05738894 (England and Wales)

Year Ending: 31 March 2023

Company activities and impact

UpBEAt is the trading arm of Bramley Elderly Action (BEA) who provide a range of services and activities for elders living in Bramley and surrounding areas. Throughout 2022/23 UpBEAt has solely operated by running a Community Shop from the local shopping centre. Throughout the year Bramley Community Shop (BCS) provided affordable items for the local community, with the support of local employees and volunteers..Any profits from BCS go towards the work of BEA in the local community

Consultation with stakeholders

The company consults with and enjoys the support of a range of local stakeholders including local councillors and residents. The key stakeholders of the company are the members of Bramley Elderly Action. A volunteer of Bramley Elderly Action plus the CEO of this charity form two thirds of the company's board of directors. The board is also assisted by Torque Logistics Limited, a local business which tries to help the company cope with the commercial requirements of a modern business

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
18 December 2023

And signed on behalf of the board by:

Name: Lee Ingham

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.