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Registered number
5738894

UpBEat Social Enterprises Community Interest Company

Report and Unaudited Accounts

31 March 2018



UpBEat Social Enterprises Community Interest Company
Report and accounts
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UpBEat Social Enterprises Community Interest Company Company Information

Directors

Stewart Firth
Lee Ingham
Sally McHale
Paul Smith

Secretary

Lee Ingham

Accountants

Paul Cowham Accountancy
Green Fish resource Centre
46 - 50 Oldham Street
Manchester
M4 1LE

Registered number

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UpBEat Social Enterprises Community Interest Company

Registered number: 5738894

Directors' Report

The directors present their report and accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be the running of local charity shops selling donated goods.

Directors

The following persons served as directors during the year:

Stewart Firth
Lee Ingham
Sally McHale
Paul Smith

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19/10/18 and signed by its order.


Lee Ingham
Secretary

UpBEat Social Enterprises Community Interest Company

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of UpBEat Social Enterprises Community Interest Company for the year ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of UpBEat Social Enterprises Community Interest Company for the year ended 31 March 2018 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of UpBEat Social Enterprises Community Interest Company, as a body. Our work has been undertaken solely to prepare for your approval the accounts of UpBEat Social Enterprises Community Interest Company and state those matters that we have agreed to state to the Board of Directors of UpBEat Social Enterprises Community Interest Company, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UpBEat Social Enterprises Community Interest Company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that UpBEat Social Enterprises Community Interest Company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of UpBEat Social Enterprises Community Interest Company. You consider that UpBEat Social Enterprises Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of UpBEat Social Enterprises Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Paul Cowham Accountancy
Chartered Accountant
Green Fish resource Centre
46 - 50 Oldham Street
Manchester
M4 1LE

2.11.18

UpBEat Social Enterprises Community Interest Company
Profit and Loss Account
for the year ended 31 March 2018

	2018 £	2017 £
Turnover	57,725	50,351
Cost of sales	(2,290)	(3,105)
Gross profit	<u>55,435</u>	<u>47,246</u>
Administrative expenses	(58,567)	(55,600)
Other operating income	-	10,500
Operating (loss)/profit	<u>(3,132)</u>	<u>2,146</u>
(Loss)/profit on ordinary activities before taxation	<u>(3,132)</u>	<u>2,146</u>
Tax on (loss)/profit on ordinary activities	-	-
(Loss)/profit for the financial year	<u>(3,132)</u>	<u>2,146</u>

UpBEat Social Enterprises Community Interest Company**Registered number:** 5738894**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Current assets			
Debtors	2	232	2,117
Cash at bank and in hand		<u>2,977</u>	<u>2,844</u>
		3,209	4,961
Creditors: amounts falling due within one year	3	(9,359)	(7,979)
Net current liabilities		<u>(6,150)</u>	<u>(3,018)</u>
Net liabilities		<u>(6,150)</u>	<u>(3,018)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(6,250)	(3,118)
Shareholders' funds		<u>(6,150)</u>	<u>(3,018)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Lee Ingham
Director

Approved by the board on 19/10/18



UpBEat Social Enterprises Community Interest Company
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

UpBEat Social Enterprises Community Interest Company
Notes to the Accounts
for the year ended 31 March 2018

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Debtors	2018	2017
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	35	35
Other debtors	197	2,082
	<u>232</u>	<u>2,117</u>

3 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	3,951	2,731
Amounts owed to group undertakings and undertakings in which the company has a participating interest	5,024	4,957
Other taxes and social security costs	366	281
Other creditors	18	10
	<u>9,359</u>	<u>7,979</u>

4 Going Concern

The company had net liabilities of £6,198 at 31 March 2018, however the directors are confident that the company is a going concern and expect profits to be made in future years.

5 Related party transactions

Bramley Elderly Action

Bramley Elderly Action is the majority shareholder in UpBEat Social Enterprises CIC. During the year, the charity charged UpBEat Social Enterprises CIC £69 for phone charges (2017: £507).

[Amount due from (to) the related party]	(4,989)	(4,957)
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UpBEat Social Enterprises Community Interest Company
Notes to the Accounts
for the year ended 31 March 2018

6 Other information

UpBEat Social Enterprises Community Interest Company is a private company limited by shares and incorporated in England.

UpBEat Social Enterprises Community Interest Company
Detailed profit and loss account
for the year ended 31 March 2018

This schedule does not form part of the statutory accounts

	2018	2017
	£	£
Sales	57,725	50,351
Cost of sales	(2,290)	(3,105)
Gross profit	<u>55,435</u>	<u>47,246</u>
Administrative expenses	(58,567)	(55,600)
Other operating income	-	10,500
Operating (loss)/profit	<u>(3,132)</u>	<u>2,146</u>
(Loss)/profit before tax	<u>(3,132)</u>	<u>2,146</u>

UpBEat Social Enterprises Community Interest Company
Detailed profit and loss account
for the year ended 31 March 2018

This schedule does not form part of the statutory accounts

	2018 £	2017 £
Sales		
Recycling Income	-	1,029
Sales	57,725	49,322
	<u>57,725</u>	<u>50,351</u>
Cost of sales		
Purchases	<u>2,290</u>	<u>3,105</u>
Administrative expenses		
Employee costs:		
Wages and salaries	33,634	33,396
	<u>33,634</u>	<u>33,396</u>
Premises costs:		
Rent	17,342	17,706
Light and heat	4,474	3,232
	<u>23,379</u>	<u>20,938</u>
General administrative expenses:		
Telephone and fax	69	472
Insurance	390	381
Sundry expenses	103	13
	<u>1,069</u>	<u>866</u>
Legal and professional costs:		
Accountancy fees	485	400
	<u>485</u>	<u>400</u>
	<u>58,567</u>	<u>55,600</u>
Other operating income		
Other operating income	<u>-</u>	<u>10,500</u>

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Company Number

Year Ending

Upbeat Social Enterprises Community Interest
Company

5738894

31 March 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

UpBEAt is the trading arm of Bramley Elderly Action (BEA) who provide a range of services and activities for elders living in Bramley and surrounding areas.

Throughout 2017 /18 UpBEAt has solely operated by running a Community Shop from the local shopping centre. Bramley Community Shop (BCS) sells second hand goods and provides information from an office in the unit e.g. Bramley Credit Union operate a service twice a week.

BCS is supported by the shopping centre owners and Leeds City Council. Any profits from BCS go towards the work of BEA in the local community.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders include local residents, elders, Leeds City Council and local councillors. We consult with Leeds City Council and councillors through regular contact and through the provision of monitoring information.

The key stakeholders of the company are the members of Bramley Elderly Action. A member of Bramley Elderly Action and the General Manager of this charity form half of the company's board of directors. The board is also assisted by directors of Torque Logistics Limited, a local business which tries to help the company cope with the commercial requirements of a modern business. The Manager of Bramley Shopping Centre is also a Director.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date 7/11/18

Office held: Company Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Lee Ingham, Bramley Community Centre, Waterloo Lane, Leeds LS13 2JB	
Tel 0113 2361644	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)