

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

**Company Registration Number:
05738894 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2020

Period of accounts

Start date: 1 April 2019

End date: 31 March 2020

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Contents of the Financial Statements

for the Period Ended 31 March 2020

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Directors' report period ended 31 March 2020

The directors present their report with the financial statements of the company for the period ended 31 March 2020

Directors

The directors shown below have held office during the whole of the period from

1 April 2019 to 31 March 2020

Stewart Firth
Lee Ingham
Sally McHale
Paul Smith

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on

3 May 2020

And signed on behalf of the board by:

Name: Lee Ingham

Status: Director

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Profit And Loss Account for the Period Ended 31 March 2020

	2020	2019
	£	£
Turnover:	65,547	60,817
Cost of sales:	(3,145)	(3,012)
Gross profit(or loss):	62,402	57,805
Administrative expenses:	(61,052)	(53,599)
Operating profit(or loss):	1,350	4,206
Profit(or loss) before tax:	1,350	4,206
Tax:	(125)	
Profit(or loss) for the financial year:	1,225	4,206

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<i>£</i>	<i>£</i>
Current assets			
Debtors:	3	249	1,463
Cash at bank and in hand:		5,095	3,003
Total current assets:		<u>5,344</u>	<u>4,466</u>
Creditors: amounts falling due within one year:	4	(6,064)	(6,410)
Net current assets (liabilities):		<u>(720)</u>	<u>(1,944)</u>
Total assets less current liabilities:		<u>(720)</u>	<u>(1,944)</u>
Total net assets (liabilities):		<u>(720)</u>	<u>(1,944)</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(820)	(2,044)
Total Shareholders' funds:		<u>(720)</u>	<u>(1,944)</u>

The notes form part of these financial statements

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 5 March 2021
and signed on behalf of the board by:**

Name: Lee Ingham
Status: Director

The notes form part of these financial statements

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Freehold buildings over 50 years Leasehold land and buildings over the lease term Plant and machinery over 5 years Fixtures, fittings, tools and equipment over 5 years

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 March 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	2	2

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2020

3. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	0	1,203
Other debtors	249	260
Total	<u>249</u>	<u>1,463</u>

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2020

4. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	500	983
Taxation and social security	125	
Other creditors	5,439	5,427
Total	<u>6,064</u>	<u>6,410</u>

COMMUNITY INTEREST ANNUAL REPORT

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Company Number: 05738894 (England and Wales)

Year Ending: 31 March 2020

Company activities and impact

UpBEAt is the trading arm of Bramley Elderly Action (BEA) who provide a range of services and activities for elders living in Bramley and surrounding areas. Throughout 2019 /20 UpBEAt has solely operated by running a Community Shop from the local shopping centre. For the majority of the year Bramley Community Shop (BCS) provided affordable items for the local community, with the support of local employees and volunteers. In March 2020 we had to close the shop and furlough staff in response to government guidelines. With financial support from local and national government we have managed to keep the shop open and staff in post. We are very grateful for this support. BCS is supported by the shopping centre owners and Leeds City Council. Any profits from BCS go towards the work of BEA in the local community.

Consultation with stakeholders

The company consults with and enjoys the support of a range of local stakeholders including councillors, residents, Leeds City Council and employees. We consult with Leeds City Council and councillors through regular contact and through the provision of monitoring information. The key stakeholders of the company are the members of Bramley Elderly Action. A member of Bramley Elderly Action and the General Manager of this charity form half of the company's board of directors. The board is also assisted by directors of Torque Logistics Limited, a local business which tries to help the company cope with the commercial requirements of a modern business. The Manager of Bramley Shopping Centre is also a Director.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
5 March 2021

And signed on behalf of the board by:

Name: Lee Ingham

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.