

Registered number
5738894

UpBEat Social Enterprises Community Interest Company

Report and Unaudited Accounts

31 March 2015

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UpBEat Social Enterprises Community Interest Company
Report and accounts
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UpBEat Social Enterprises Community Interest Company
Company Information

Directors

Stewart Firth
Edmund Hanley
Lee Ingham
Sally McHale
Paul Smith

Secretary

Lee Ingham

Accountants

Paul Cowham Accountancy
Green Fish resource Centre
46 - 50 Oldham Street
Manchester
M4 1LE

Registered number

5738894

UpBEat Social Enterprises Community Interest Company

Registered number: 5738894

Directors' Report

The directors present their report and accounts for the year ended 31 March 2015

Principal activities

The company's principal activity during the year continued to be the running of local charity shops selling donated goods

Directors

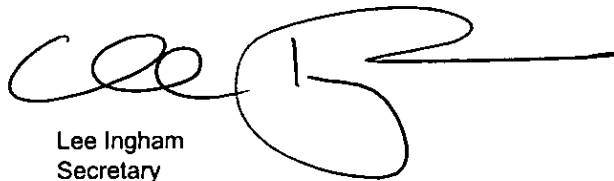
The following persons served as directors during the year

Stewart Firth
Edmund Hanley
Lee Ingham
Sally McHale
Paul Smith

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 20/11/15 and signed by its order


Lee Ingham
Secretary

UpBEat Social Enterprises Community Interest Company

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of UpBEat Social Enterprises Community Interest Company for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of UpBEat Social Enterprises Community Interest Company for the year ended 31 March 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of UpBEat Social Enterprises Community Interest Company, as a body. Our work has been undertaken solely to prepare for your approval the accounts of UpBEat Social Enterprises Community Interest Company and state those matters that we have agreed to state to the Board of Directors of UpBEat Social Enterprises Community Interest Company, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UpBEat Social Enterprises Community Interest Company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that UpBEat Social Enterprises Community Interest Company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of UpBEat Social Enterprises Community Interest Company. You consider that UpBEat Social Enterprises Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of UpBEat Social Enterprises Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Paul Cowham Accountancy
Chartered Accountant
Green Fish resource Centre
46 - 50 Oldham Street
Manchester
M4 1LE

23.12.15

UpBEat Social Enterprises Community Interest Company
Profit and Loss Account
for the year ended 31 March 2015

	Notes	2015 £	2014 £
Turnover		24,983	25,299
Cost of sales		(138)	(677)
Gross profit		<u>24,845</u>	<u>24,622</u>
Administrative expenses		(18,663)	(26,694)
Operating profit/(loss)	2	<u>6,182</u>	<u>(2,072)</u>
Profit/(loss) on ordinary activities before taxation		<u>6,182</u>	<u>(2,072)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>6,182</u>	<u>(2,072)</u>

UpBEat Social Enterprises Community Interest Company
Balance Sheet
as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	3	-	40
Current assets			
Debtors	4	3,703	701
Cash at bank and in hand		<u>2,943</u>	<u>2,835</u>
		6,646	3,536
Creditors amounts falling due within one year	5	(15,198)	(18,310)
Net current liabilities		<u>(8,552)</u>	<u>(14,774)</u>
Net liabilities		<u>(8,552)</u>	<u>(14,734)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	(8,652)	(14,834)
Shareholders' funds		<u>(8,552)</u>	<u>(14,734)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Lee Ingham
Director

Approved by the board on 20/11/15

UpBEat Social Enterprises Community Interest Company
Notes to the Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33 3% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

UpBEat Social Enterprises Community Interest Company
Notes to the Accounts
for the year ended 31 March 2015

2 Operating profit	2015	2014		
	£	£		
This is stated after charging				
Depreciation of owned fixed assets	<u>40</u>	<u>94</u>		
3 Tangible fixed assets				
		Plant and machinery etc £		
Cost				
At 1 April 2014		<u>2,791</u>		
At 31 March 2015		<u>2,791</u>		
Depreciation				
At 1 April 2014		2,751		
Charge for the year		<u>40</u>		
At 31 March 2015		<u>2,791</u>		
Net book value				
At 31 March 2015		<u>-</u>		
At 31 March 2014		<u>40</u>		
4 Debtors	2015	2014		
	£	£		
Trade debtors	2,516	113		
Other debtors	<u>1,187</u>	<u>588</u>		
	<u>3,703</u>	<u>701</u>		
5 Creditors: amounts falling due within one year	2015	2014		
	£	£		
Trade creditors	3,538	3,534		
Amounts owed to group undertakings and undertakings in which the company has a participating interest	11,341	14,776		
Other taxes and social security costs	<u>319</u>	<u>-</u>		
	<u>15,198</u>	<u>18,310</u>		
6 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
7 Profit and loss account			2015	

UpBEat Social Enterprises Community Interest Company
Notes to the Accounts
for the year ended 31 March 2015

	£
At 1 April 2014	(14,834)
Profit for the year	6,182
At 31 March 2015	<u>(8,652)</u>

8 Going Concern

The company had net liabilities of £7,319 at 31 March 2015 however the directors are confident that the company is a going concern. A profit of £7,415 was made during the year and the directors expect profits to be made in future years.

9 Related party transactions

2015	2014
£	£

Bramley Elderly Action

Bramley Elderly Action is the majority shareholder in UpBEat Social Enterprises CIC.

During the year, the charity charged UpBEat Social Enterprises CIC £2,562 for rent and property charges (2014 £3,762).

[Amount due from (to) the related party]

(11,341)	(14,776)
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UpBEat Social Enterprises Community Interest Company
Detailed profit and loss account
for the year ended 31 March 2015

	2015	2014
	£	£
Sales	24,983	25,299
Cost of sales	(138)	(677)
Gross profit	<u>24,845</u>	<u>24,622</u>
Administrative expenses	(18,663)	(26,694)
Operating profit/(loss)	<u>6,182</u>	<u>(2,072)</u>
Profit/(loss) before tax	<u>6,182</u>	<u>(2,072)</u>

UpBEat Social Enterprises Community Interest Company
Detailed profit and loss account
for the year ended 31 March 2015

	2015	2014
	£	£
Sales		
Sales	<u>24,983</u>	<u>25,299</u>
Cost of sales		
Purchases	<u>138</u>	<u>677</u>
Administrative expenses		
Employee costs		
Wages and salaries	<u>9,243</u>	<u>16,228</u>
	<u>9,243</u>	<u>16,228</u>
Premises costs		
Rent	8,140	7,150
Light and heat	<u>691</u>	<u>948</u>
	<u>8,831</u>	<u>8,098</u>
General administrative expenses		
Stationery and printing	(2,467)	429
Insurance	1,130	930
Depreciation	<u>40</u>	<u>94</u>
	<u>(108)</u>	<u>1,453</u>
Legal and professional costs		
Accountancy fees	697	900
Other legal and professional	<u>-</u>	<u>15</u>
	<u>697</u>	<u>915</u>
	<u>18,663</u>	<u>26,694</u>

8301/15

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Upbeat Social Enterprises Community Interest
Company

Company Number

5738894

Year Ending

31 March 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

UpBEAt is the trading arm of Bramley Elderly Action (BEA) who provide a range of services and activities for elders living in Bramley and surrounding areas.

Throughout 2014 /15 UpBEAt has solely operated by running a Community Shop from the local shopping centre. Bramley Community Shop (BCS) sells second hand goods and provides information from an office in the unit e.g. Bramley Credit Union operate a service twice a week.

BCS is supported by the shopping centre owners and Leeds City Council. Any profits from BCS go towards the work of BEA in the local community.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders include local residents, elders, Leeds City Council and local councillors. We consult with Leeds City Council and councillors through regular contact and through the provision of monitoring information.

The key stakeholders of the company are the members of Bramley Elderly Action. A member of Bramley Elderly Action and the General Manager of this charity form half of the company's board of directors. The board is also assisted by directors of Torque Logistics Limited, a local business which tries to help the company cope with the commercial requirements of a modern business.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

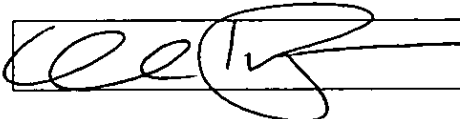
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date 22 /1/16

Office held Company Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Lee Ingham, 230 Stanningley Road Leeds LS13 3BA

Tel 0113 2361644

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)