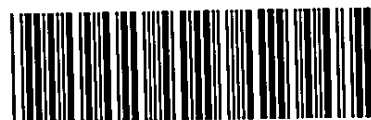


AIR

UPBEAT SOCIAL ENTERPRISES
COMMUNITY INTEREST COMPANY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
31st MARCH 2010

WEDNESDAY



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29/12/2010

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COMPANIES HOUSE

Upbeat Social Enterprises
Community Interest Company

Directors	E Hanley B Smith S McHale E Friel L Ingham
Secretary	E Friel
Accountants	Lee & Company Chartered Accountants Crown House Armley Road Leeds LS12 2EJ
Registered Office	The Elite Group Building Wortley Moor Road Wortley Leeds LS12 4JH
Company Number	05738894

Upbeat Social Enterprises
Community Interest Company

Directors' Report

The directors submit their report with the unaudited accounts for the year ended 31st March 2010

Principal Activity

The principal activities of the company during the year ^{were} ~~was~~ the running of local charity shops which sell donated goods, and mentoring services.

Going Concern

After making enquiries, the directors have a reasonable expectation that the company have adequate resources with the continued assistance of Bramley Elderly Action to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Directors

The directors who held office during the year ended 31st March 2010 were

E Hanley
B Smith
S McHale
E Friel
L Ingham

The above report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

By Order of the Board



E J Friel
Secretary

20th December 2010

Chartered Accountant's Report for the
Directors of the Unaudited Accounts of
Upbeat Social Enterprises Community Interest Company

In accordance with the engagement letter dated 5th November 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the attached accounts of the company and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Crown House
Armley Road
Leeds

LEE & COMPANY
Chartered Accountants

20th December 2010

Upbeat Social Enterprises Community Interest Company

Profit and Loss Account
for the year ended 31st March 2010

	<u>Notes</u>	£	<u>2009</u> £
<u>Turnover</u>	1	20,807	65,861
Cost of sales		<u>(15,231)</u>	<u>(51,264)</u>
Gross profit		5,576	14,597
Administrative expenses		<u>(7,574)</u>	<u>(19,352)</u>
 <u>Operating Loss</u>	 2	 (1,998)	 (4,755)
Interest receivable		<u>-</u>	<u>6</u>
<u>Loss on ordinary activities before taxation</u>		(1,998)	(4,749)
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
 Loss for the year	 8	 (1,998)	 (4,749)

The company has no recognised gains or losses other than the loss on ordinary activities after taxation.

The notes on page 6 to 9 form part of the accounts

Upbeat Social Enterprises Community Interest Company

Balance Sheet as at 31st March 2010

Company No 05738894

	<u>Notes</u>	£	£	<u>2009</u> £
<u>Fixed Assets</u>				
Tangible assets	5		-	<u>291</u>
<u>Current Assets</u>				
Stocks	6	220		220
Debtors		286		2,883
Cash at bank & in hand		<u>1,420</u>		<u>821</u>
		1,926		3,924
<u>Creditors: amounts falling due within one year</u>	7	<u>(16,439)</u>		<u>(16,730)</u>
<u>Net Current Liabilities</u>			(14,513)	<u>(12,806)</u>
<u>Total Assets less Current Liabilities</u>			(14,513)	<u>(12,515)</u>
<u>Capital and reserves</u>				
Called up Share Capital	8		100	100
Profit and Loss Account	9		<u>(14,613)</u>	<u>(12,615)</u>
Total shareholders' funds			(14,513)	<u>(12,515)</u>

For the financial year ended 31st March 2010, the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 20th December 2010



E J FRIEL

Director

The notes on pages 6 to 9 form part of the accounts.

Upbeat Social Enterprises Community Interest Company

Notes to the Accounts - 31st March 2010

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment - 33.3% straight line

2. Operating loss

Operating loss is stated after charging:

	<u>2010</u>	<u>2009</u>
	£	£
Depreciation & other impairments		
Owned tangible fixed assets	291	2,449
	<u> </u>	<u> </u>

During the year no director received any emolument (2009: Nil)

3 Tangible Fixed Assets

Furniture
Fittings &
Equipment
£

Cost

At 1st April 2009

6,822

Disposals

(4,313)

at 31st March 2010

2,509

£

Depreciation

At 1st April 2009

6,531

Charge for year

291

Disposals

(4,313)

At 31st March 2010

2,509

Net Book Value

At 31st March 2010

-

At 31st March 2009

291

4. Debtors

2010

2009

£

£

Trade debtors

-

2,883

Other debtors

286

-

286

2,883

5 Creditors: Amounts falling due
within one year

2010

2009

£

£

Amounts owed to parent undertaking

11,131

11,859

Other creditors

5,007

4,455

Other taxation & social security

301

416

6. Called Up Share Capital

2010

2009

£

£

Allotted, issued and fully paid

100 Ordinary shares of £1 each

100

100

7 Reconciliation of movements
In shareholders' funds

	<u>Share capital</u> £	<u>Profit & Loss Account</u> £	<u>Total shareholders Funds</u> £
At 1st April 2009	100	(12,615)	(12,515)
Movement in the year	-	(1,998)	(1,998)
	<hr/>	<hr/>	<hr/>
At 31st March 2010	100	(14,613)	(14,513)
	<hr/>	<hr/>	<hr/>

8 Transactions with Directors

Three of the directors, Barrie Smith, Edmund Hanley and Sally McHale are also directors of Bramley Elderly Action. None of the directors own any shares in Bramley Elderly Action.

9. Related party transactions

During the year Upbeat Social Enterprises Community Interest Company paid to Bramley Elderly Action £3,578 (2009 £1,598) in respect of property rental and associated utility costs. There was £2,789 owing at 31st March 2010 (2009 Nil).

Upbeat Social Enterprises Community Interest Company reimbursed Elite Group Logistics Limited for travel and other costs for £14 (2009: £352). There was Nil owing to Elite Group Logistics Limited as at 31st March 2010 (2009: £Nil)

Elite Group Logistics Limited paid Upbeat Social Enterprises Community Interest Company £285 for maintenance and repair work (2009: £18,874). There was Nil outstanding as at 31st March 2010 (2009 £6,384).

Upbeat Social Enterprises Community Interest Company paid Nil to Learning and Development Options Ltd for consultancy costs relating to a social audit £2009: £2,495). Nil was outstanding at 31st March 2010 (2009: Nil). Laura Taggart is the beneficial owner of Learning and Development Options Ltd and a former director of Upbeat Social Enterprises Community Interest Company.

During the year Upbeat Social Enterprises Community Interest Company paid £1,485 (2009: Nil) to Sheila Mahon in respect of external consultancy and mentoring work carried out on behalf of Upbeat Social Enterprises Community Interest Company. There was £400 (2009 Nil) outstanding at 31st March 2010. Sheila Mahon is a former director and owns 1% of the share capital of Upbeat Social Enterprises Community Interest Company.

Upbeat Social Enterprises Community Interest Company currently has in place a loan account with Bramley Elderly Action. The balance owed on this account to Bramley Elderly Action as at 31st March 2010 was £11,131 (2009 £11,859) The loan is interest free with no fixed plans for repayment.

10. Ultimate parent company &
Ultimate controlling party

As at 31st March 2010, the directors consider the ultimate parent company to be Bramley Elderly Action, a registered charity. Bramley Elderly Action owns 73% of the share capital in Upbeat Social Enterprises Community Interest Company.

Barrie Smith, a director of both Upbeat Social Enterprises Community Interest Company and Bramley Elderly Action owns 1% of the share capital

Sheila Mahon, a former director of Upbeat Social Enterprises Community Interest Company owns 1% of the share capital,

Elite Group Logistics Limited (Registration number 2625079) owns 25% of the share capital

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Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals

Company Name in
full

UPBEAT SOCIAL ENTERPRISES COMMUNITY INTEREST COMPANY

Company Number

5738894

Year Ending

31 MARCH 2010

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

(UpBEAT) The company have during the year run local charity shops which have sold goods to the local community that have been donated and have also provided mentoring services.

All these activities were performed with the aid of local volunteers from within the area providing goods for the community.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)



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29/12/2010
COMPANIES HOUSE

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PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

[UpBEAT] The key stakeholders in the company are the members of Bramley Elderly Action 3 members of Bramley Elderly Action and the co-ordinator of Bramley Elderly Action form the majority of UpBEAT's board of directors. The board is also assisted by directors of The Elite Group, a local business who try and help UpBEAT cope with the commercial requirements of a modern business

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

[UpBEAT] No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

[UpBEAT] No transfer of assets other than for full consideration has been made

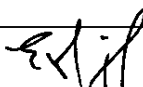
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

21.12.10

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG