

REGISTERED NUMBER: 05738824 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

D W LYNN LIMITED

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

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FOR THE YEAR ENDED 31 MARCH 2018**

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D W LYNN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR:	D Lynn
SECRETARY:	Mrs M Lynn
REGISTERED OFFICE:	Cliveden Sandybank Chipping Preston Lancashire PR3 2GA
REGISTERED NUMBER:	05738824 (England and Wales)
ACCOUNTANTS:	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ
BANKERS:	Bank of Scotland 600 Gorgie Road Edinburgh East Lothian EH11 3XP

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
D W LYNN LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D W Lynn Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of D W Lynn Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of D W Lynn Limited and state those matters that we have agreed to state to the director of D W Lynn Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D W Lynn Limited and its director for our work or for this report.

It is your duty to ensure that D W Lynn Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D W Lynn Limited. You consider that D W Lynn Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D W Lynn Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

29 August 2018

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	5		3,500		7,000
Tangible assets	6		<u>39,445</u>		<u>29,920</u>
			42,945		36,920
CURRENT ASSETS					
Debtors	7	90,670		94,141	
Prepayments and accrued income		1,592		1,563	
Cash at bank		<u>187,787</u>		<u>149,343</u>	
		280,049		245,047	
CREDITORS					
Amounts falling due within one year	8	<u>78,032</u>		<u>55,405</u>	
NET CURRENT ASSETS			<u>202,017</u>		<u>189,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			244,962		226,562
CREDITORS					
Amounts falling due after more than one year	9		(11,179)		(6,692)
PROVISIONS FOR LIABILITIES			<u>(7,495)</u>		<u>(5,984)</u>
NET ASSETS			<u>226,288</u>		<u>213,886</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>226,188</u>		<u>213,786</u>
SHAREHOLDERS' FUNDS			<u>226,288</u>		<u>213,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

D W LYNN LIMITED (REGISTERED NUMBER: 05738824)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 August 2018 and were signed by:

D Lynn - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

D W Lynn Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 8) .

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2017	
and 31 March 2018	<u>35,000</u>
AMORTISATION	
At 1 April 2017	28,000
Amortisation for year	<u>3,500</u>
At 31 March 2018	<u>31,500</u>
NET BOOK VALUE	
At 31 March 2018	<u>3,500</u>
At 31 March 2017	<u>7,000</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 April 2017	24,345	66,136	90,481
Additions	-	31,195	31,195
Disposals	<u>-</u>	<u>(22,585)</u>	<u>(22,585)</u>
At 31 March 2018	<u>24,345</u>	<u>74,746</u>	<u>99,091</u>
DEPRECIATION			
At 1 April 2017	16,799	43,762	60,561
Charge for year	1,132	11,010	12,142
Eliminated on disposal	<u>-</u>	<u>(13,057)</u>	<u>(13,057)</u>
At 31 March 2018	<u>17,931</u>	<u>41,715</u>	<u>59,646</u>
NET BOOK VALUE			
At 31 March 2018	<u>6,414</u>	<u>33,031</u>	<u>39,445</u>
At 31 March 2017	<u>7,546</u>	<u>22,374</u>	<u>29,920</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.18	31.3.17
	£	£
Trade debtors	<u>90,670</u>	<u>94,141</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.18	31.3.17
	£	£
Hire purchase contracts	12,179	4,441
Tax	22,961	21,081
Social security and other taxes	2,597	2,101
VAT	26,191	21,953
Directors current account	11,704	3,579
Accrued expenses	<u>2,400</u>	<u>2,250</u>
	<u>78,032</u>	<u>55,405</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>11,179</u>	<u>6,692</u>
10. RELATED PARTY DISCLOSURES		
During the year, total dividends of £90,000 (2017 - £40,800) were paid to the director .		
11. ULTIMATE CONTROLLING PARTY		
The ultimate controlling party is D Lynn.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.