

Registered Number 05738824

D W Lynn Limited

Abbreviated Accounts

31 March 2012

D W Lynn Limited

Registered Number 05738824

Company Information

Registered Office:

26 Parrock Road
Barrowford
Nelson
Lancashire
BB9 6QF

Reporting Accountants:

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Bankers:

Bank of Scotland
600 Gorgie Road
Edinburgh
East Lothian
EH11 3XP

D W Lynn Limited

Registered Number 05738824

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	24,500	28,000
Tangible	3	30,900	37,921
		<u>55,400</u>	<u>65,921</u>
Current assets			
Debtors		31,223	23,571
Cash at bank and in hand		137,918	80,700
Total current assets		<u>169,141</u>	<u>104,271</u>
Prepayments and accrued income		1,783	1,702
Creditors: amounts falling due within one year		(128,482)	(94,347)
Net current assets (liabilities)		42,442	11,626
Total assets less current liabilities		<u>97,842</u>	<u>77,547</u>
Creditors: amounts falling due after more than one year		(2,083)	(4,928)
Provisions for liabilities		(6,251)	(7,666)
Total net assets (liabilities)		<u>89,508</u>	<u>64,953</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		89,408	64,853
Shareholders funds		<u>89,508</u>	<u>64,953</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 July 2012

And signed on their behalf by:

D Lynn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>35,000</u>
At 31 March 2012	<u>35,000</u>

Amortisation

At 01 April 2011	7,000
Charge for year	<u>3,500</u>
At 31 March 2012	<u>10,500</u>

Net Book Value

At 31 March 2012	24,500
At 31 March 2011	<u>28,000</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011		57,493
Additions	-	<u>1,808</u>
At 31 March 2012	-	<u>59,301</u>
Depreciation		
At 01 April 2011		19,572
Charge for year	-	<u>8,829</u>
At 31 March 2012	-	<u>28,401</u>
Net Book Value		
At 31 March 2012		30,900
At 31 March 2011	-	<u>37,921</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
99 Ordinary shares of £1 each	100	100