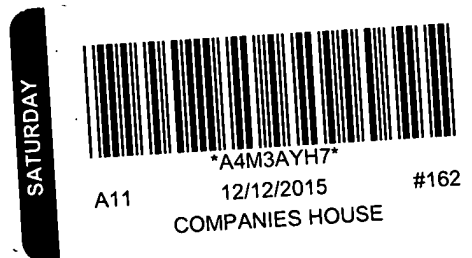


Company Registration No. 05738786 (England and Wales)

V PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015



V PROPERTIES LIMITED

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V PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	1,098,350		1,098,449	
Current assets					
Cash at bank and in hand		32,155		20,642	
Creditors: amounts falling due within one year		<u>(7,898)</u>		<u>(3,275)</u>	
Net current assets			24,257		17,367
Total assets less current liabilities			1,122,607		1,115,816
Creditors: amounts falling due after more than one year	3	<u>(1,084,724)</u>		<u>(1,099,825)</u>	
			<u>37,883</u>		<u>15,991</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			37,783		15,891
Shareholders' funds			<u>37,883</u>		<u>15,991</u>

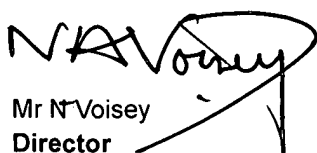
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 11 December 2015


Mr N Voisey
Director

Company Registration No. 05738786

V PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	-Nil.
Fixtures, fittings & equipment	-25% straight line method.

1.5 Deferred taxation

No provision for deferred taxation has been made because the tax written down value of the company's fixed assets is greater than that on the balance sheet.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014 & at 31 March 2015	1,102,760
Depreciation	
At 1 April 2014	4,311
Charge for the year	99
At 31 March 2015	4,410
Net book value	
At 31 March 2015	1,098,350
At 31 March 2014	1,098,449

V PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3	Creditors: amounts falling due after more than one year	2015	2014
		£	£
	Analysis of loans repayable in more than five years		
4	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>