

Co. House

Company Registration No. 05738786 (England and Wales)

**V PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**



# V PROPERTIES LIMITED

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# V PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,098,449		1,098,549	
<b>Current assets</b>					
Debtors		-		352	
Cash at bank and in hand		20,642		15,621	
		20,642		15,973	
<b>Creditors: amounts falling due within one year</b>		(3,275)		(7,348)	
<b>Net current assets</b>		17,367		8,625	
<b>Total assets less current liabilities</b>		1,115,816		1,107,174	
<b>Creditors: amounts falling due after more than one year</b>	3	(1,099,825)		(1,094,897)	
		15,991		12,277	
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		15,891		12,177	
<b>Shareholders' funds</b>		15,991		12,277	

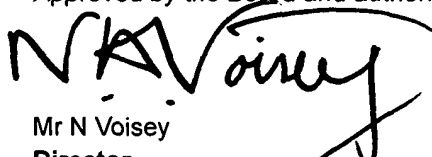
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

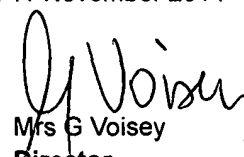
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 11 November 2014

  
Mr N Voisey  
Director

  
Mrs G Voisey  
Director

Company Registration No. 05738786

# V PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	-Nil.
Fixtures, fittings & equipment	-25% straight line method.

#### 1.5 Deferred taxation

No provision for deferred taxation has been made because the tax written down value of the company's fixed assets is greater than that on the balance sheet.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 April 2013 & at 31 March 2014	1,102,760
<b>Depreciation</b>	
At 1 April 2013	4,211
Charge for the year	100
At 31 March 2014	4,311
<b>Net book value</b>	
At 31 March 2014	1,098,449
At 31 March 2013	1,098,549

3	Creditors: amounts falling due after more than one year	2014	2013
		£	£

Analysis of loans repayable in more than five years

# V PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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<b>4</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £1 each	100	100
		<u>100</u>	<u>100</u>