

Unaudited Financial Statements
for the Year Ended 30 October 2022
for
Atkinson Skip Hire Limited

**Contents of the Financial Statements
for the Year Ended 30 October 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Atkinson Skip Hire Limited
Company Information
for the Year Ended 30 October 2022

DIRECTOR: A Atkinson

REGISTERED OFFICE: Heworth Way
Green Lane Industrial Estate
Pelaw
Gateshead
Tyne and Wear
NE10 0UW

REGISTERED NUMBER: 05738284 (England and Wales)

ACCOUNTANTS: Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

Atkinson Skip Hire Limited (Registered number: 05738284)

**Balance Sheet
30 October 2022**

	Notes	30.10.22 £	£	30.10.21 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>121,601</u>		<u>75,392</u>
			121,601		75,392
CURRENT ASSETS					
Debtors	7	242,210		237,775	
Cash at bank		<u>227,723</u>		<u>243,701</u>	
		469,933		481,476	
CREDITORS					
Amounts falling due within one year	8	<u>236,621</u>		<u>256,256</u>	
NET CURRENT ASSETS			<u>233,312</u>		<u>225,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			354,913		300,612
PROVISIONS FOR LIABILITIES			<u>23,104</u>		<u>14,324</u>
NET ASSETS			<u>331,809</u>		<u>286,288</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>331,709</u>		<u>286,188</u>
			<u>331,809</u>		<u>286,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2022 and were signed by:

A Atkinson - Director

**Notes to the Financial Statements
for the Year Ended 30 October 2022**

1. STATUTORY INFORMATION

Atkinson Skip Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 October 2022

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2021 - 11) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 31 October 2021	
and 30 October 2022	<u>75,000</u>
AMORTISATION	
At 31 October 2021	
and 30 October 2022	<u>75,000</u>
NET BOOK VALUE	
At 30 October 2022	<u>-</u>
At 30 October 2021	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 October 2022

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 31 October 2021	209,659	138,950	348,609
Additions	78,874	-	78,874
At 30 October 2022	<u>288,533</u>	<u>138,950</u>	<u>427,483</u>
DEPRECIATION			
At 31 October 2021	139,084	134,133	273,217
Charge for year	29,052	3,613	32,665
At 30 October 2022	<u>168,136</u>	<u>137,746</u>	<u>305,882</u>
NET BOOK VALUE			
At 30 October 2022	<u>120,397</u>	<u>1,204</u>	<u>121,601</u>
At 30 October 2021	<u>70,575</u>	<u>4,817</u>	<u>75,392</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 31 October 2021 and 30 October 2022	<u>111,950</u>
DEPRECIATION	
At 31 October 2021	107,135
Charge for year	3,613
At 30 October 2022	<u>110,748</u>
NET BOOK VALUE	
At 30 October 2022	<u>1,202</u>
At 30 October 2021	<u>4,815</u>

Notes to the Financial Statements - continued
for the Year Ended 30 October 2022

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.10.22	30.10.21
	£	£
Trade debtors	155,210	150,775
Other debtors	87,000	87,000
	<u>242,210</u>	<u>237,775</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.10.22	30.10.21
	£	£
Hire purchase contracts	-	5,600
Trade creditors	21,117	28,085
Taxation and social security	113,775	122,609
Other creditors	101,729	99,962
	<u>236,621</u>	<u>256,256</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.10.22	30.10.21
	£	£
Hire purchase contracts	<u>-</u>	<u>5,600</u>

Hire purchase liability is secured against the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.