

Abbreviated Unaudited Accounts
for the Period 1 November 2015 to 30 October 2016
for
Atkinson Skip Hire Limited

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for the Period 1 November 2015 to 30 October 2016**

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Atkinson Skip Hire Limited

**Company Information
for the Period 1 November 2015 to 30 October 2016**

DIRECTOR: A Atkinson

SECRETARY: B Lawless

REGISTERED OFFICE: Heworth Way
Green Lane Industrial Estate
Pelaw
Gateshead
Tyne and Wear
NE10 0UW

REGISTERED NUMBER: 05738284 (England and Wales)

ACCOUNTANTS: Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

Abbreviated Balance Sheet
30 October 2016

	Notes	30.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>94,676</u>		<u>108,356</u>
			94,676		108,356
CURRENT ASSETS					
Debtors		60,034		76,309	
Cash at bank and in hand		<u>139,171</u>		<u>90,726</u>	
		199,205		167,035	
CREDITORS					
Amounts falling due within one year	4	<u>161,199</u>		<u>125,455</u>	
NET CURRENT ASSETS			<u>38,006</u>		<u>41,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			132,682		149,936
CREDITORS					
Amounts falling due after more than one year	4		(31,923)		(27,233)
PROVISIONS FOR LIABILITIES			<u>(19,135)</u>		<u>(21,671)</u>
NET ASSETS			<u>81,624</u>		<u>101,032</u>

Abbreviated Balance Sheet - continued
30 October 2016

	Notes	30.10.16 £	£	31.10.15 £	£
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>81,524</u>		<u>100,932</u>
			<u>81,624</u>		<u>101,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 August 2017 and were signed by:

A Atkinson - Director

**Notes to the Abbreviated Accounts
for the Period 1 November 2015 to 30 October 2016**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Period 1 November 2015 to 30 October 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 30 October 2016	<u>75,000</u>
AMORTISATION	
At 1 November 2015 and 30 October 2016	<u>75,000</u>
NET BOOK VALUE	
At 30 October 2016	<u>-</u>
At 31 October 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	204,995
Additions	32,256
Disposals	(31,189)
At 30 October 2016	<u>206,062</u>
DEPRECIATION	
At 1 November 2015	96,639
Charge for period	44,936
Eliminated on disposal	(30,189)
At 30 October 2016	<u>111,386</u>
NET BOOK VALUE	
At 30 October 2016	<u>94,676</u>
At 31 October 2015	<u>108,356</u>

4. CREDITORS

Creditors include an amount of £ 49,550 (31.10.15 - £ 45,437) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Period 1 November 2015 to 30 October 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal: Value:	31.10.16 £	31.10.15 £
25	A Ordinary	£1	25.00	25.00
25	B Ordinary	£1	25.00	25.00
25	C Ordinary	£1	25.00	25.00
25	D Ordinary	£1	25.00	25.00
			<u>100.00</u>	<u>100.00</u>

The "A" Ordinary shares, the "B" Ordinary shares, the "C" Ordinary shares and the "D" Ordinary shares all have the same rights and privileges and shall rank pari passu in all respects save that:-

As regards to voting rights:

The "A" Ordinary shares and "B" Ordinary shares have voting rights.

The "C" Ordinary shares and "D" Ordinary shares do not have voting rights.

As regards income:

The "A" Ordinary shares, the "B" Ordinary shares, the "C" Ordinary shares and the "D" Ordinary shares shall be entitled to varying rates of dividends.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.