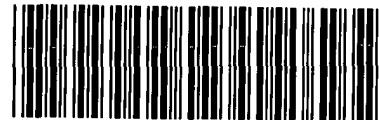


RB.Twelve Ltd
AMENDED ACCOUNTS
For the year ended 31 December 2021

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RB.Twelve Ltd
Contents
For the year ended 31 December 2021

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RB.Twelve Ltd
Company Information
For the year ended 31 December 2021

Company registration number	05738116 (England and Wales)
Director	Dean Anton LOUW
Registered office address	6 King John Court London United Kingdom EC2A 3EZ
Accountant	Gary Shepheard Director No 12 190 Kennington Park Road SE11 4BT

RB.Twelve Ltd
Director's Report
For the year ended 31 December 2021

The director presents the annual report and the Unaudited Financial Statements for the year ended 31 December 2021.

Principal activity

The principal activity of the company continued to be that of retail .

Director of the company

The following directors held office during the whole of the period:

Dean Anton Louw

Statement of director's responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare such financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), FRS 102 1A

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006.

Approved by the Board of directors and signed on its behalf by:

Dean Anton LOUW (Director)

Date: 26 September 2022



RB.Twelve Ltd
Accountant's report
For the year ended 31 December 2021

Accountant's Report to the board of directors on the preparation of the unaudited statutory accounts of RB.Twelve Ltd for the year ended 31 December 2021.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of RB.Twelve Ltd for the year ended 31 December 2021.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on these financial statements.

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Gary Shephard
Director
No 12
190 Kennington Park Road

SE11 4BT
Date: 26 September 2022

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RB.Twelve Ltd
Income Statement
For the year ended 31 December 2021

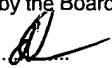
		2021	2020
	Notes	£	£
Turnover	4	1,448,875	642,019
Cost of raw materials and consumables		(1,059,570)	(495,367)
Gross profit		389,305	146,652
Selling and distribution expenses		(68,659)	(38,079)
Administrative expenses		(266,906)	(195,899)
Operating profit	5	53,740	(87,326)
Interest payable and similar charges	7	(7,095)	(9,061)
Profit on ordinary activities before taxation		46,645	(96,387)
Profit for the year		46,645	(96,387)

RB.Twelve Ltd
Statement of Financial Position
For the year ended 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	8	<u>137,080</u>	<u>145,855</u>
		137,080	145,855
Current assets			
Inventories	9	159,448	134,882
Debtors	10	49,994	45,557
Debtors: Amounts falling due after more than one year	10	24,000	25,024
Cash and cash equivalents	11	<u>112,755</u>	<u>76,802</u>
		346,197	282,265
Current liabilities			
Creditors: Amounts falling due within one year	12	<u>(288,164)</u>	<u>(219,179)</u>
		(288,164)	(219,179)
Net current assets/(liabilities)		<u>58,033</u>	<u>63,086</u>
Total assets less current liabilities		195,114	208,942
Non-current liabilities			
Creditors: Amounts falling due after more than one year	13	<u>(127,167)</u>	<u>(187,640)</u>
Net assets/(liabilities)		<u>67,946</u>	<u>21,301</u>
Capital and reserves			
Called up share capital	14	20	20
Share Premium	14	341,502	341,502
Retained earnings		<u>(273,576)</u>	<u>(320,221)</u>
Shareholder's funds		<u>67,946</u>	<u>21,301</u>

- For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 26 September 2022


 Dean Anton LOUW (Director)

Company registration number: 05738116

RB.Twelve Ltd
Notes to the Financial Statements
For the year ended 31 December 2021

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 6 King John Court, London, United Kingdom, EC2A 3EZ.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

Rendering of Services

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

Borrowing costs

All borrowing related costs are included within the statement of income in the period in which they are incurred using the effective interest method.

Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Asset class and depreciation rate

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs of inventories are determined on a first-in-first-out basis. Net realisable value represents the estimated selling price for inventories less all estimated costs necessary to make the sale.

Employee benefits

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

RB.Twelve Ltd
Notes to the financial statements (Continued)
For the year ended 31 December 2021

(4) Turnover

The revenue from company's operations comprise:

	2021 £	2020 £
Sales	1,419,599	608,729
Other Trading Income	29,277	33,290
	<u>1,448,876</u>	<u>642,019</u>

(5) Operating profit

Operating profit for the year from continuing operations has been arrived after charging:

	2021 £	2020 £
Staff costs	84,409	31,146
Depreciation of property, plant and equipment	9,511	10,357
	<u>93,920</u>	<u>41,503</u>

(6) Employees

During the year, the average number of employees including director was 4 (2020 : 5)

The above numbers are averages for the year and calculated on a full-time equivalent basis.
The aggregate payroll costs of the above were:

	2021 £	2020 £
Wages and salaries	82,716	30,517
Pension contributions	1,693	629
	<u>84,409</u>	<u>31,146</u>

(7) Interest payable and similar charges

	2021 £	2020 £
Interest on bank loans and overdrafts	7,095	9,061
	<u>7,095</u>	<u>9,061</u>

(8) Tangible fixed assets

	Plant and Machinery £	Equipment £	Totals £
Cost			
As at 01 January 2021	177,017	6,026	183,043
Additions	-	736	736
As at 31 December 2021	<u>177,017</u>	<u>6,762</u>	<u>183,779</u>
Depreciation			
As at 01 January 2021	32,245	4,942	37,187
For the year	8,851	660	9,511
As at 31 December 2021	<u>41,096</u>	<u>5,602</u>	<u>46,698</u>
Net book value			
As at 31 December 2021	<u>135,920</u>	<u>1,160</u>	<u>137,081</u>
As at 31 December 2020	<u>144,772</u>	<u>1,084</u>	<u>145,856</u>

(9) Inventories

2021 2020

RB.Twelve Ltd
Notes to the financial statements (Continued)
For the year ended 31 December 2021

	£	£
Stock of Finished Goods	159,448	134,882
	<u>159,448</u>	<u>134,882</u>
(10) Debtors		
Amounts falling due within one year		
	2021	2020
	£	£
Trade debtors	27,857	42,418
Other debtors	22,137	2,007
Prepayments and accrued income	-	1,132
	<u>49,994</u>	<u>45,557</u>
Amounts falling due after more than one year		
	2021	2020
	£	£
Other debtors	24,000	25,024
	<u>24,000</u>	<u>25,024</u>
	<u>73,994</u>	<u>70,581</u>
(11) Cash and cash equivalents		
	2021	2020
	£	£
Bank balance	112,755	76,802
	<u>112,755</u>	<u>76,802</u>
(12) Creditors: Amounts falling due within one year		
	2021	2020
	£	£
Trade creditors	116,852	118,474
Bank loans and overdrafts	58,140	58,140
Other taxes and social security	43,978	38,154
Other creditors	2,194	1,911
Accruals and deferred income	67,000	2,500
	<u>288,164</u>	<u>219,179</u>
(13) Creditors: Amounts falling due after more than one year		
	2021	2020
	£	£
Bank loans and overdrafts	114,667	143,140
Other creditors	12500	44,500
	<u>127,167</u>	<u>187,640</u>
(14) Share capital and reserves		
Alloted, called up and fully paid:	2021	2020
	£	£
	<u>0</u>	<u>0</u>
A ordinary shares hold equal voting rights. B investment shares do not carry any voting rights.		

RB.Twelve Ltd
Detailed Income Statement
For the year ended 31 December 2021

This section does not form part of the statutory accounts.

	2021	2020
	£	£
Turnover	1,448,875	642,019
Less : Cost of raw materials and consumables		
Purchases	1,059,570	495,367
	<u>1,059,570</u>	<u>495,367</u>
Gross Profit	389,305	146,652
Less : Selling and distribution expenses		
Advertising and Marketing	67,574	37,989
Motor Vehicle Expenses	1,034	-
UK and Overseas Travel Costs	51	91
	<u>68,659</u>	<u>38,079</u>
Less : Administrative expenses		
Bank Fees	15,512	5,313
Cleaning	2,477	2,453
Consultancy	50,205	41,763
Depreciation of Equipment	660	1,507
Depreciation of Plant and Machinery	8,851	8,851
Employee Pension Contributions	1,693	628
Employee Salary Expense	82,716	30,517
Insurance	2,056	4,278
Low Value Equipment	6,376	5,761
Other premises costs	2,250	2,268
Printing, Postage and Stationery	5,610	5,588
Profit and Loss on Exchange of Currency	(5,739)	786
Recruitment Costs	100	99
Rent	76,431	71,421
Repairs and Renewals	2,668	2,532
Security	564	652
Service Charges	8,065	5,453
Sundry Expenses	267	408
Telephone and Internet	6,145	5,023
Rates	-	480
Subscriptions	-	119
	<u>266,906</u>	<u>195,899</u>
Operating profit	53,740	(87,326)
Less : Interest payable and similar charges		
Other finance costs	7,095	9,061
	<u>7,095</u>	<u>9,061</u>
Profit on ordinary activities before taxation	46,645	(96,387)
Net profit for the year after taxation	46,645	(96,387)
Net profit for the year after dividends	46,645	(96,387)
Retained losses brought forward	(320,221)	(223,834)
Retained losses carried forward	(273,576)	(320,221)