Registered Number: 05738116

RB.TWELVE LTD

Abridged Accounts

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

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RB.TWELVE LTD
Accountants' Report
For the year ended 31 December 2019

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Shepheard and Co Ltd

31 December 2019

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Shepheard and Co Ltd

No 12

190 Kennington Park Road

London

SE11 4BT

30 December 2020

RB.TWELVE LTD
Statement of Financial Position
As at 31 December 2019

	Notes	2019	2018
		£	£
Fixed assets			
Tangible fixed assets	2	154,546	163,132
		154,546	**163,132**
Current assets			
Stocks		122,819	115,273
Debtors		92,461	178,012
Cash at bank and in hand		3,879	190,860
		219,159	**484,145**
Creditors: amount falling due within one year		(67,650)	(204,894)
Net current assets		**151,509**	**279,251**
Total assets less current liabilities		306,055	442,383
Creditors: amount falling due after more than one year		(198,743)	(200,040)
Accruals and deferred income		(27,873)	(70,937)
Provisions for liabilities		0	(171)
Net assets		**79,439**	**171,235**
Capital and reserves			
Called up share capital		20	20
Share premium account		303,253	303,253
Profit and loss account		(223,834)	(132,038)
Shareholders funds		**79,439**	**171,235**

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 December 2020 and were signed by:

Dean Louw
Director

RB.TWELVE LTD
Notes to the Abridged Financial Statements
For the year ended 31 December 2019

General Information
RB.TWELVE LTD is a private company, limited by shares, registered in , registration number 05738116, registration address 6 KING JOHN COURT, LONDON, EC2A 3EZ

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	5% Straight Line
Computer Equipment	25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or valuation	Plant and Machinery	Computer Equipment	Total
	£	£	£
At 01 January 2019	176,567	4,810	181,377
Additions	-	-	-
Disposals	-	-	-
At 31 December 2019	**176,567**	**4,810**	**181,377**
Depreciation			
At 01 January 2019	17,214	1,031	18,245
Charge for year	6,181	2,405	8,586
On disposals	-	-	-
At 31 December 2019	**23,395**	**3,436**	**26,831**
Net book values			
Closing balance as at 31 December 2019	**153,172**	**1,374**	**154,546**
Opening balance as at 01 January 2019	**159,353**	**3,779**	**163,132**

3. Average number of employees

Average number of employees during the year was 2 (2018 : 4)