Unaudited Financial Statements for the Year Ended 31 March 2021

for

Sweet Pea & Willow London Limited

Antrams
44-46 Old Steine
Brighton
East Sussex
BN1 1NH

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for the Year Ended 31 March 2021

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Company Information
for the Year Ended 31 March 2021

DIRECTORS:	M Dunton Mrs J Dunton A Dunton W Hardy
SECRETARY:	M Dunton
REGISTERED OFFICE:	Unit 15 The Metro Centre Isleworth TW7 6NJ
REGISTERED NUMBER:	05737500 (England and Wales)
ACCOUNTANTS:	Antrams 44-46 Old Steine Brighton East Sussex BN1 1NH

Balance Sheet
31 March 2021

		31.3.21		31.3.20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,317,373		1,309,240
CURRENT ASSETS					
Stocks		58,642		119,276	
Debtors	5	440,114		270,148	
Cash at bank		866,084		17,497	
		1,364,840		406,921	
CREDITORS					
Amounts falling due within one year	6	625,470		553,058	
NET CURRENT ASSETS/(LIABILITIES)			739,370		(146,137)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,056,743		1,163,103
CREDITORS					
Amounts falling due after more than one year	7		(626,536)		(606,947)
PROVISIONS FOR LIABILITIES			(10,802)		(9,209)
NET ASSETS			1,419,405		546,947
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	8		525,000		525,000
Retained earnings			894,403		21,945
			1,419,405		546,947

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2021 and were signed on its behalf by:

M Dunton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Sweet Pea & Willow London Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2020 - 22) .

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2020	1,259,311	263,739	1,523,050
Additions	-	22,921	22,921
At 31 March 2021	1,259,311	286,660	1,545,971
DEPRECIATION			
At 1 April 2020	-	213,810	213,810
Charge for year	-	14,788	14,788
At 31 March 2021	-	228,598	228,598
NET BOOK VALUE			
At 31 March 2021	1,259,311	58,062	1,317,373
At 31 March 2020	1,259,311	49,929	1,309,240

5. **DEBTORS**

	31.3.21	31.3.20
	£	£
Amounts falling due within one year:		
Trade debtors	145,737	-
Other debtors	5,471	11,242
	151,208	11,242
Amounts falling due after more than one year:		
Other debtors	288,906	258,906
Aggregate amounts	440,114	270,148

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	72,475	62,657
Trade creditors	62,449	117,079
Taxation and social security	416,759	74,707
Other creditors	73,787	298,615
	625,470	553,058

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans	626,536	606,947

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8. **RESERVES**

	Revaluation reserve £
At 1 April 2020 and 31 March 2021	525,000