

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Sweet Pea & Willow London Limited

Antrams  
44-46 Old Steine  
Brighton  
East Sussex  
BN1 1NH

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for the Year Ended 31 March 2020

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**DIRECTORS:**

M Dunton  
Mrs J Dunton  
A Dunton  
W Hardy

**SECRETARY:**

M Dunton

**REGISTERED OFFICE:**

Unit 15  
The Metro Centre  
Isleworth  
TW7 6NJ

**REGISTERED NUMBER:**

05737500 (England and Wales)

**ACCOUNTANTS:**

Antrams  
44-46 Old Steine  
Brighton  
East Sussex  
BN1 1NH

Balance Sheet  
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,309,240		1,321,783
<b>CURRENT ASSETS</b>					
Stocks		119,276		64,565	
Debtors	5	270,148		7,742	
Cash at bank		<u>17,497</u>		<u>258,931</u>	
		406,921		331,238	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>553,058</u>		<u>284,890</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(146,137)</u>		<u>46,348</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,163,103		1,368,131
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(606,947)		(660,715)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,209)</u>		<u>(11,533)</u>
<b>NET ASSETS</b>			<u>546,947</u>		<u>695,883</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Revaluation reserve	8	525,000		525,000	
Retained earnings		<u>21,945</u>		<u>170,881</u>	
		<u>546,947</u>		<u>695,883</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2021 and were signed on its behalf by:

M Dunton - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Sweet Pea & Willow London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - 27 ).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2019	1,259,311	259,885	1,519,196
Additions	-	3,854	3,854
At 31 March 2020	<u>1,259,311</u>	<u>263,739</u>	<u>1,523,050</u>
<b>DEPRECIATION</b>			
At 1 April 2019	-	197,413	197,413
Charge for year	-	16,397	16,397
At 31 March 2020	<u>-</u>	<u>213,810</u>	<u>213,810</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>1,259,311</u>	<u>49,929</u>	<u>1,309,240</u>
At 31 March 2019	<u>1,259,311</u>	<u>62,472</u>	<u>1,321,783</u>

5. **DEBTORS**

	31.3.20 £	31.3.19 £
Amounts falling due within one year:		
Other debtors	<u>11,242</u>	<u>7,742</u>
Amounts falling due after more than one year:		
Other debtors	<u>258,906</u>	<u>-</u>
Aggregate amounts	<u>270,148</u>	<u>7,742</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	62,657	49,000
Trade creditors	117,079	57,166
Taxation and social security	74,707	129,748
Other creditors	<u>298,615</u>	<u>48,976</u>
	<u>553,058</u>	<u>284,890</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20 £	31.3.19 £
Bank loans	<u>606,947</u>	<u>660,715</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

8. **RESERVES**

At 1 April 2019  
and 31 March 2020

Revaluation  
reserve  
£  
525,000



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.