

Registered number: 05737416

TWC (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

TUESDAY



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COMPANIES HOUSE

TWC (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO TWC (UK) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of TWC (UK) Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.


Stephen Iseman FCA
(Senior statutory auditor)

for and on behalf of
Sopher + Co LLP

Chartered Accountants
Statutory Auditors

5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

28 August 2014

TWC (UK) LIMITED
 REGISTERED NUMBER: 05737416
 ABBREVIATED BALANCE SHEET
 AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
CURRENT ASSETS					
Debtors		28,008		13,407	
Cash at bank		32,881		86,990	
		<u>60,889</u>		<u>100,397</u>	
CREDITORS: amounts falling due within one year		<u>(335,731)</u>		<u>(339,118)</u>	
NET CURRENT LIABILITIES			<u>(274,842)</u>		<u>(238,721)</u>
NET LIABILITIES			<u>(274,842)</u>		<u>(238,721)</u>
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and loss account			<u>(274,843)</u>		<u>(238,722)</u>
SHAREHOLDERS' DEFICIT			<u>(274,842)</u>		<u>(238,721)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 August 2014.



A Dugdale
 Director

The notes on page 3 form part of these financial statements.

TWC (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company's forecast and projections, taking account of reasonably possible changes in trading performance and the continued financial support from Hat Trick Holdings Limited, show that the company should be able to continue to meet its operating liabilities as they fall due. Therefore the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Turnover

Turnover represents amounts receivable excluding Value Added Tax in respect of ordinary activities within the UK during the year and consists exclusively of commission receivable on writers' script fees. Commission is recognised in accordance with service contracts.

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.5 Share options

The company's ultimate parent company, Hat Trick Holdings Limited, makes share based payments to certain employees. The payments are measured at their estimated fair value at the date of grant, calculated using an appropriate option pricing model. The fair value determined at the grant date is expensed on a straight line basis over the vesting period, based on the estimate of the number of shares that will eventually vest. At the period end the vesting assumptions are revisited and the charge associated with the fair value of these options is updated.

2. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

3. ULTIMATE PARENT COMPANY

The directors regard Hat Trick Holdings Limited, which is incorporated in Great Britain and registered in England and Wales as the ultimate parent company. Copies of the group financial statements are available from the Registrar of Companies.