REGISTERED NUMBER: 05736618 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Peter Hicks Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2022

Peter Hicks Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTOR:	Ms M M Mihalik
SECRETARY:	N G Bryan
REGISTERED OFFICE:	The Studio Russell Mill Lane Littleton Panell Devizes Wiltshire SN10 4ET
REGISTERED NUMBER:	05736618 (England and Wales)
ACCOUNTANTS:	Lark Accounting Limited 32 Davies Drive Devizes Wiltshire SN10 2RL

Peter Hicks Ltd (Registered number: 05736618)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		581,080
			-		581,080
CURRENT ASSETS					
Debtors	6	460,809		200	
Cash at bank		714		2	
		461,523		202	
CREDITORS					
Amounts falling due within one year	7	437,408		492,454	
NET CURRENT ASSETS/(LIABILITIES)			24,115		(492,252)
TOTAL ASSETS LESS CURRENT LIABILITIES			24,115		88,828
CREDITORS					
Amounts falling due after more than one year	8		-		57,368
NET ASSETS			24,115		31,460
CAPITAL AND RESERVES					
Called up share capital			125		125
Revaluation reserve	9		-		161,464
Retained earnings			23,990		(130,129)
			24,115		31,460

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 May 2022 and were signed by:

Ms M M Mihalik - Director

1. STATUTORY INFORMATION

Peter Hicks Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill
The goodwill relates to the moulds developed by the business and during the year the costs of the molds were written off.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2021	
and 31 March 2022	12,320
AMORTISATION	
At 1 April 2021	
and 31 March 2022	12,320
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

5. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Fixtures and fittings	Totals
	£	£	£	£
COST				
At 1 April 2021	583,502	4,234	2,550	590,286
Disposals	(583,502)	(4,234)	(2,550)	(590,286)
At 31 March 2022	-	-	-	-
DEPRECIATION				
At 1 April 2021	3,252	4,233	1,721	9,206
Eliminated on disposal	(3,252)	(4,233)	(1,721)	(9,206)
At 31 March 2022	-	-	-	-
NET BOOK VALUE				
At 31 March 2022	-	-	-	-
At 31 March 2021	580,250	1	829	581,080

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	200	200
Other debtors	460,609	-
	460,809	200

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	19,191	39,041
Taxation and social security	71,477	64,802
Other creditors	346,740	388,611
	437,408	492,454

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	-	32,703
Other creditors	-	24,665
	-	57,368

9. RESERVES

	Revaluation reserve
	£
At 1 April 2021	161,464
Adjustment to reserves	(161,464)
At 31 March 2022	-