

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**Peter Hicks Ltd**

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**for the Year Ended 31 March 2021**

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**Peter Hicks Ltd**

**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTOR:** Ms M M Mihalik

**SECRETARY:** N G Bryan

**REGISTERED OFFICE:** The Studio  
Russell Mill Lane  
Littleton Panell  
Devizes  
Wiltshire  
SN10 4ET

**REGISTERED NUMBER:** 05736618 (England and Wales)

**ACCOUNTANTS:** Lark Accounting Limited  
32 Davies Drive  
Devizes  
Wiltshire  
SN10 2RL

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		36,381
Tangible assets	5		<u>581,080</u>		<u>217,725</u>
			581,080		254,106
<b>CURRENT ASSETS</b>					
Debtors	6	200		-	
Cash at bank		<u>2</u>		<u>2</u>	
		202		2	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>492,454</u>		<u>142,172</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(492,252)</u>		<u>(142,170)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			88,828		111,936
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>57,368</u>		<u>29,944</u>
<b>NET ASSETS</b>			<u>31,460</u>		<u>81,992</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			125		125
Revaluation reserve	9		161,464		161,464
Retained earnings			<u>(130,129)</u>		<u>(79,597)</u>
			<u>31,460</u>		<u>81,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 December 2021 and were signed by:

Ms M M Mihalik - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Peter Hicks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Goodwill**

The goodwill relates to the moulds developed by the business and during the year the costs of the molds were written off.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 1) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 April 2020	48,701
Disposals	<u>(36,381)</u>
At 31 March 2021	<u>12,320</u>
<b>AMORTISATION</b>	
At 1 April 2020	
and 31 March 2021	<u>12,320</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>36,381</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>				
At 1 April 2020	220,000	4,234	2,550	226,784
Additions	<u>363,502</u>	<u>-</u>	<u>-</u>	<u>363,502</u>
At 31 March 2021	<u>583,502</u>	<u>4,234</u>	<u>2,550</u>	<u>590,286</u>
<b>DEPRECIATION</b>				
At 1 April 2020	3,252	4,233	1,574	9,059
Charge for year	<u>-</u>	<u>-</u>	<u>147</u>	<u>147</u>
At 31 March 2021	<u>3,252</u>	<u>4,233</u>	<u>1,721</u>	<u>9,206</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>580,250</u>	<u>1</u>	<u>829</u>	<u>581,080</u>
At 31 March 2020	<u>216,748</u>	<u>1</u>	<u>976</u>	<u>217,725</u>

Cost or valuation at 31 March 2021 is represented by:

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
Valuation in 2019	38,700	-	38,700
Valuation in 2020	100,000	-	100,000
Cost	<u>444,802</u>	<u>6,784</u>	<u>451,586</u>
	<u>583,502</u>	<u>6,784</u>	<u>590,286</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>200</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	39,041	59,320
Trade creditors	-	5,664
Taxation and social security	64,802	253
Other creditors	<u>388,611</u>	<u>76,935</u>
	<u>492,454</u>	<u>142,172</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.21</b>	<b>31.3.20</b>
	<b>£</b>	<b>£</b>
Bank loans	32,703	-
Other creditors	<u>24,665</u>	<u>29,944</u>
	<u>57,368</u>	<u>29,944</u>

**9. RESERVES**

	<b>Revaluation reserve £</b>
At 1 April 2020 and 31 March 2021	<u>161,464</u>

**10. FREEHOLD PROPERTY**

Subsequent to the year end the company has received an offer for the sale of the Freehold Property in the sum of £580,000 which the Director has accepted.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.