

**Registered Number 05735983**

**Rapid Reaction Limited**

**Abbreviated Accounts**

**31 March 2010**

**Rapid Reaction Limited**

**Registered Number 05735983**

**Company Information**

**Registered Office:**

Unit 4  
Eshott Heugh Farm  
Felton  
Morpeth  
Northumberland  
NE65 9QH

**Reporting Accountants:**

Greaves Grindle

Victoria House  
Bondgate Within  
Alnwick  
Northumberland  
NE66 1TA

Rapid Reaction Limited

Registered Number 05735983

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	1,382	1,728
		<u>1,382</u>	<u>1,728</u>
<b>Current assets</b>			
Stocks		41	0
Debtors		4,088	1,867
Cash at bank and in hand		713	1,933
Total current assets		<u>4,842</u>	<u>3,800</u>
<b>Creditors: amounts falling due within one year</b>		(2,835)	(3,086)
Net current assets (liabilities)		2,007	714
Total assets less current liabilities		<u>3,389</u>	<u>2,442</u>
Provisions for liabilities		(109)	(136)
Total net assets (liabilities)		<u>3,280</u>	<u>2,306</u>
<b>Capital and reserves</b>			
Called up share capital		90	90
Profit and loss account		3,190	2,216
Shareholders funds		<u>3,280</u>	<u>2,306</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 December 2010

And signed on their behalf by:

A Brown ACMA, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles                      **20%** on reducing balance

**2 Tangible fixed assets**

		<b>Total £</b>
<b>Cost</b>		
At 01 April 2009	-	<b>2,700</b>
At 31 March 2010	-	<b>2,700</b>
<b>Depreciation</b>		
At 01 April 2009		972
Charge for year	-	346
At 31 March 2010	-	<b>1,318</b>
<b>Net Book Value</b>		
At 31 March 2010		1,382
At 31 March 2009	-	<b>1,728</b>