

REGISTERED NUMBER: 5735983 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

RAPID REACTION LIMITED

THURSDAY



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11/09/2008

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RAPID REACTION LIMITED
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FOR THE YEAR ENDED 31 MARCH 2008

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RAPID REACTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS:

A Brown ACMA
W McKay

SECRETARY:

Abergan Reed Nominees Limited

REGISTERED OFFICE

Unit 4
Eshott Heugh Farm
Felton
Morpeth
Northumberland
NE65 9QH

REGISTERED NUMBER:

5735983 (England and Wales)

ACCOUNTANTS.

Greaves Grindle
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

RAPID REACTION LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	2,160	-
CURRENT ASSETS			
Stocks		81	156
Debtors		807	253
Cash at bank and in hand		520	323
		<u>1,408</u>	<u>732</u>
CREDITORS			
Amounts falling due within one year		<u>3,060</u>	<u>683</u>
NET CURRENT (LIABILITIES)/ASSETS		(1,652)	49
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>508</u>	<u>49</u>
CAPITAL AND RESERVES			
Called up share capital	3	90	75
Profit and loss account		418	(26)
SHAREHOLDERS' FUNDS		<u>508</u>	<u>49</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

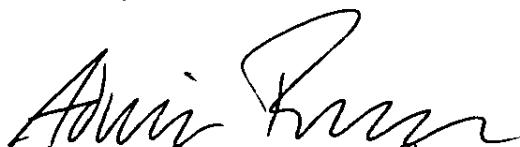
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

6/9/2008

and were signed on



A Brown ACMA - Director

The notes form part of these abbreviated accounts

RAPID REACTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,700
At 31 March 2008	2,700
DEPRECIATION	
Charge for year	540
At 31 March 2008	540
NET BOOK VALUE	
At 31 March 2008	2,160

RAPID REACTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 MARCH 2008**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
90 (2007 - 75)	Ordinary	£1	<u>90</u>	<u>75</u>

15 Ordinary shares of £1 were issued during the year for cash of £15