

REGISTERED NUMBER: 5735983 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 9 MARCH 2006 TO 31 MARCH 2007
FOR
RAPID REACTION LIMITED**

FRIDAY



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COMPANIES HOUSE

RAPID REACTION LIMITED

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FOR THE PERIOD 9 MARCH 2006 TO 31 MARCH 2007**

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RAPID REACTION LIMITED
COMPANY INFORMATION
FOR THE PERIOD 9 MARCH 2006 TO 31 MARCH 2007

DIRECTORS: A Brown ACMA
W McKay

SECRETARIES:

REGISTERED OFFICE: Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

REGISTERED NUMBER: 5735983 (England and Wales)

ACCOUNTANTS: Greaves Grindle
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

RAPID REACTION LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2007

		£
CURRENT ASSETS		
Stocks		156
Debtors		253
Cash at bank and in hand		323
		<u>732</u>
CREDITORS		
Amounts falling due within one year		683
		<u>49</u>
NET CURRENT ASSETS		
		<u>49</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49</u>
CAPITAL AND RESERVES		
Called up share capital	2	75
Profit and loss account		(26)
		<u>49</u>
SHAREHOLDERS' FUNDS		<u>49</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

23/8/2007

and were signed on



A Brown ACMA - Director

The notes form part of these abbreviated accounts

RAPID REACTION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 9 MARCH 2006 TO 31 MARCH 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	£
75	Ordinary	£1	<u>75</u>

75 Ordinary shares of £1 were issued during the period for cash of £75