

McIntyre & Daughters Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Chris Bird - AIMS Accountants for Business
Whitehill
Ravenspoint Road
Trearddur Bay
Anglesey
LL65 2AX

McIntyre & Daughters Ltd
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
McIntyre & Daughters Ltd
for the Year Ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of McIntyre & Daughters Ltd for the year ended 31 July 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of McIntyre & Daughters Ltd, as a body, in accordance with the terms of our engagement letter dated 11 April 2016. Our work has been undertaken solely to prepare for your approval the accounts of McIntyre & Daughters Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than McIntyre & Daughters Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that McIntyre & Daughters Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of McIntyre & Daughters Ltd. You consider that McIntyre & Daughters Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of McIntyre & Daughters Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Chris Bird - AIMS Accountants for Business
Whitehill
Ravenspoint Road
Trearddur Bay
Anglesey
LL65 2AX
26 May 2016

McIntyre & Daughters Ltd
(Registration number: 5735532)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		17,180	19,806
Current assets			
Debtors		-	5,067
Cash at bank and in hand		970	9,244
		970	14,311
Creditors: Amounts falling due within one year		(7,428)	(6,284)
Net current (liabilities)/assets		(6,458)	8,027
Total assets less current liabilities		10,722	27,833
Creditors: Amounts falling due after more than one year		(6,163)	(7,422)
Provisions for liabilities		(1,898)	(1,336)
Net assets		2,661	19,075
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		2,659	19,073
Shareholders' funds		2,661	19,075

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 May 2016

.....
Mark McIntyre
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

McIntyre & Daughters Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset class	Depreciation method and rate
Plant & Machinery	20% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

McIntyre & Daughters Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2014	37,239	37,239
Additions	1,335	1,335
At 31 July 2015	<u>38,574</u>	<u>38,574</u>
Depreciation		
At 1 August 2014	17,433	17,433
Charge for the year	3,961	3,961
At 31 July 2015	<u>21,394</u>	<u>21,394</u>
Net book value		
At 31 July 2015	<u>17,180</u>	<u>17,180</u>
At 31 July 2014	<u>19,806</u>	<u>19,806</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.