

Meadowhurst (Pudsey) Management Limited

Annual Report and Financial Statements

for the Year Ended 31 March 2017



accounting | business advisory

foster mann is a trading name of Foster Mann Limited

Registered office: Unit 26M, Springfield Commercial Centre, Bagley Lane, Farsley, Leeds, LS28 5LY

Registered in England: 04524591

Meadowhurst (Pudsey) Management Limited

Profit and Loss Account for the Year Ended 31 March 2017

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Meadowhurst (Pudsey) Management Limited

(Registration number: 05735125)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	4	<u>1</u>	<u>1</u>
Total equity		<u>1</u>	<u>1</u>

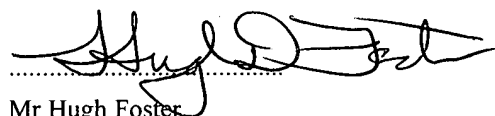
For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 9 May 2017 and signed on its behalf by:



Mr Hugh Foster

Director

Meadowhurst (Pudsey) Management Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Unit 26G, Springfield Commercial Centre
Bagley Lane
Farsley
Leeds
LS28 5LY

These financial statements were authorised for issue by the Board on 9 May 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Cash and cash equivalents

	2017 £	2016 £
Cash on hand	<u>1</u>	<u>1</u>

Meadowhurst (Pudsey) Management Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Share capital

Allotted, called up and fully paid shares

The authorised share capital of the company on incorporation is £8 divided into 7 Ordinary Shares of £1.00 and 1 Special Share of £1.00

The holder of the Special Share has no right to participate in the profits of the company, although the holder of the Special Share shall be entitled to attend and vote at any general meeting of the company, and the holder of the Special Share shall have on any resolution put to the members of the company in general meetings that number of votes as is equal to four times the number of Ordinary shares in the authorised share capital of the company.

On any transfer by the holder of the Special Share to a dwellingholder (the Special Share transfer) the Special Share shall automatically convert into an additional Ordinary Share which shall rank pari passu with all other Ordinary Shares.

The Special Share was allotted jointly to the two directors.

	2017		2016	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5 Commitments

Capital commitments

The total amount contracted for but not provided in the financial statements was £Nil (2016 - £Nil).