

Company Registration No. 5735125 (England and Wales)

MEADOWHURST (PUDSEY) MANAGEMENT LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

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business development advisers

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MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	H D Foster C A Foster
Secretary	H D Foster
Company number	5735125
Registered office	Unit 3, Friends School Low Green Rawdon Leeds LS19 6HB
Accountants	Fosters Unit 3 Friends School Low Green Rawdon Leeds LS19 6HB

MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

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MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and financial statements for the year ended 31 March 2011

Principal activities

The principal activity of the company is to be that of property management company for the residents of the eight flats at Meadowhurst Gardens in Pudsey. However, the company has not traded and will not trade until the first flat is sold.

Directors

The following directors have held office since 1 April 2010

H D Foster

C A Foster

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



H D Foster

Secretary

23 April 2011

MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

In accordance with the engagement letter dated 8 March 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Meadowhurst (Pudsey) Management Limited for the year ended 31 March 2011, set out on pages 3 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Fosters

23 April 2011

Chartered Accountants

Unit 3
Friends School
Low Green
Rawdon
Leeds
LS19 6HB

MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	2010 £
Current assets			
Cash at bank and in hand		1	1
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Shareholders' funds	4	<u>1</u>	<u>1</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 23 April 2011



H D Foster
Director

MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.4 Profit and Loss Account

The company has not traded during the period. Hence the company has made neither a profit or a loss

2 Taxation

Current tax charge

2011

2010

-

-

Factors affecting the tax charge for the year

Loss on ordinary activities before taxation

-

-

Current tax charge

-

-

MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	1 Special share of £1 each	<u>1</u>	<u>1</u>

The authorised share capital of the company on incorporation is £8 divided into 7 Ordinary shares of £1 00 each and 1 Special Share of £1 00

The holder of the Special share has no right to participate in the profits of the company, although the holder of the Special share shall be entitled to attend and vote at any general meeting of the company, and the holder of the Special share shall have on any resolution put to the members of the company in general meeting that number of votes as is equal to four times the number of Ordinary shares in the authorised share capital of the company

On any transfer by the holder of the Special share to a dwellingholder (the Special Share Transfer) the Special share shall automatically convert into an additional Ordinary share which shall rank pari passu with all other Ordinary shares

The Special share was allotted jointly to the two directors

4	Reconciliation of movements in shareholders' funds	2011	2010
		£	£
	Loss for the financial year	-	-
	Opening shareholders' funds	<u>1</u>	<u>1</u>
	Closing shareholders' funds	<u>1</u>	<u>1</u>