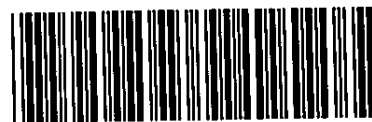


Company Registration No. 5735125 (England and Wales)

MEADOWHURST (PUDSEY) MANAGEMENT LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

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MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | H D Foster C A Foster |
| Secretary | H D Foster |
| Company number | 5735125 |
| Registered office | Unit 3, Friends School Low Green Rawdon Leeds LS19 6HB |
| Accountants | Fosters Limited Unit 3, Friends School Low Green Rawdon Leeds LS19 6HB |

MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

CONTENTS

| | Page |
|-----------------------------------|--------------|
| Directors' report | 1 |
| Accountants' report | 2 |
| Balance sheet | 3 |
| Notes to the financial statements | 4 - 5 |

MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2013

The directors present their report and financial statements for the year ended 31 March 2013

Principal activities

The principal activity of the company is to be that of property management company for the residents of the eight flats at Meadowhurst Gardens in Pudsey. However, the company has not traded and will not trade until the first flat is sold.

Directors

The following directors have held office since 1 April 2012

H D Foster

C A Foster

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



H D Foster

Secretary

22 August 2013

MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MEADOWHURST (PUDSEY) MANAGEMENT LIMITED FOR THE YEAR ENDED 31 MARCH 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Meadowhurst (Pudsey) Management Limited for the year ended 31 March 2013 set out on pages 0 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Meadowhurst (Pudsey) Management Limited, as a body, in accordance with the terms of our engagement letter dated 1 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Meadowhurst (Pudsey) Management Limited and state those matters that we have agreed to state to the Board of Directors of Meadowhurst (Pudsey) Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Meadowhurst (Pudsey) Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Meadowhurst (Pudsey) Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Meadowhurst (Pudsey) Management Limited. You consider that Meadowhurst (Pudsey) Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Meadowhurst (Pudsey) Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Fosters Limited

22 August 2013

Chartered Accountants

Unit 3, Friends School
Low Green
Rawdon
Leeds
LS19 6HB

MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|-----------|-----------|
| Current assets | | | |
| Cash at bank and in hand | | 1 | 1 |
| Total assets less current liabilities | | <u>1</u> | <u>1</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Shareholders' funds | 4 | <u>1</u> | <u>1</u> |

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 22 August 2013



H D Foster
Director

MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.4 Profit and Loss Account

The company has not traded during the period. Hence the company has made neither a profit or a loss

| 2 Taxation | 2013 | 2012 |
|---|-------|-------|
| Total current tax | - | - |
| | <hr/> | <hr/> |
| Factors affecting the tax charge for the year | | |
| Loss on ordinary activities before taxation | - | - |
| | <hr/> | <hr/> |
| | <hr/> | <hr/> |
| Current tax charge for the year | - | - |
| | <hr/> | <hr/> |

MEADOWHURST (PUDSEY) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

| | | | |
|----------|---|-------------|-------------|
| 3 | Share capital | 2013 | 2012 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 1 Special share of £1 each | 1 | 1 |
| | | <u>1</u> | <u>1</u> |

The authorised share capital of the company on incorporation is £8 divided into 7 Ordinary shares of £1 00 each and 1 Special Share of £1 00

The holder of the Special share has no right to participate in the profits of the company, although the holder of the Special share shall be entitled to attend and vote at any general meeting of the company, and the holder of the Special share shall have on any resolution put to the members of the company in general meeting that number of votes as is equal to four times the number of Ordinary shares in the authorised share capital of the company

On any transfer by the holder of the Special share to a dwellingholder (the Special Share Transfer) the Special share shall automatically convert into an additional Ordinary share which shall rank pari pasu with all other Ordinary shares

The Special share was allotted jointly to the two directors

| | | | |
|----------|---|-------------|-------------|
| 4 | Reconciliation of movements in shareholders' funds | 2013 | 2012 |
| | | £ | £ |
| | Loss for the financial year | - | - |
| | Opening shareholders' funds | 1 | 1 |
| | | <u>1</u> | <u>1</u> |
| | Closing shareholders' funds | 1 | 1 |
| | | <u>1</u> | <u>1</u> |