

**REGISTERED NUMBER: 05735089 (England and Wales)**

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Prosthetics, Orthotics and  
Rehabilitation Technology -  
Education and Research

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for the Year Ended 31 March 2018

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**DIRECTOR:**

Mrs S Sexton

**SECRETARY:**

S Bondi

**REGISTERED OFFICE:**

1 Nelson Close  
Teignmouth  
Devon  
TQ14 9NH

**REGISTERED NUMBER:**

05735089 (England and Wales)

**ACCOUNTANTS:**

Williams & Company  
191 Station Road  
Shotts  
North Lanarkshire  
ML7 4BA

Report of the Director  
for the Year Ended 31 March 2018

The director presents her report with the financial statements of the company for the year ended 31 March 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of education and research of prosthetics and orthotics rehabilitation technology.

**DIRECTOR**

Mrs S Sexton held office during the whole of the period from 1 April 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs S Sexton - Director

16 May 2018

Income Statement  
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
<b>TURNOVER</b>		-	-
Cost of sales		<u>750</u>	<u>6,250</u>
<b>GROSS DEFICIT</b>		(750)	(6,250)
Administrative expenses		<u>776</u>	<u>1,146</u>
		(1,526)	(7,396)
Other operating income		<u>2,258</u>	<u>5,747</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>	3	<u>732</u>	(1,649)
Interest receivable and similar income		<u>1</u>	-
<b>SURPLUS/(DEFICIT) BEFORE TAXATION</b>		733	(1,649)
Tax on surplus/(deficit)		-	-
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<u>733</u>	<u>(1,649)</u>

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		345		460
<b>CURRENT ASSETS</b>					
Debtors	5	415		351	
Cash at bank		<u>2,686</u>		<u>2,664</u>	
		3,101		3,015	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>469</u>		<u>1,231</u>	
<b>NET CURRENT ASSETS</b>			<u>2,632</u>		<u>1,784</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,977</u>		<u>2,244</u>
<b>RESERVES</b>					
Income and expenditure account			<u>2,977</u>		<u>2,244</u>
			<u>2,977</u>		<u>2,244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 March 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 May 2018 and were signed by:

Mrs S Sexton - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

**1. STATUTORY INFORMATION**

Prosthetics, Orthotics and Rehabilitation Technology - Education and Research is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2017 - operating deficit) is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	<u>115</u>	<u>154</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>3,261</u>
<b>DEPRECIATION</b>	
At 1 April 2017	2,801
Charge for year	<u>115</u>
At 31 March 2018	<u>2,916</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>345</u>
At 31 March 2017	<u>460</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	<u>415</u>	<u>351</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	-	787
Other creditors	<u>469</u>	<u>444</u>
	<u>469</u>	<u>1,231</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.