

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2016
for
Prosthetics, Orthotics and
Rehabilitation Technology -
Education and Research

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for the Year Ended 31 March 2016

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DIRECTOR:

Mrs S Sexton

SECRETARY:

Mrs M Wade

REGISTERED OFFICE:

50 Littlemead Lane
Exmouth
Devon
EX8 3BS

REGISTERED NUMBER:

05735089 (England and Wales)

ACCOUNTANTS:

Williams & Company
191 Station Road
Shotts
North Lanarkshire
ML7 4BA

Report of the Director
for the Year Ended 31 March 2016

The director presents her report with the financial statements of the company for the year ended 31 March 2016.

DIRECTOR

Mrs S Sexton held office during the whole of the period from 1 April 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs S Sexton - Director

26 September 2016

Prosthetics, Orthotics and
Rehabilitation Technology -
Education and Research (Registered number: 05735089)

Income and Expenditure Account
for the Year Ended 31 March 2016

	Notes	31.3.16 £	31.3.15 £
TURNOVER		-	135
Cost of sales		<u>5,958</u>	<u>7,384</u>
GROSS DEFICIT		(5,958)	(7,249)
Administrative expenses		<u>1,153</u>	<u>9,031</u>
		(7,111)	(16,280)
Other operating income		<u>8,625</u>	<u>10,969</u>
OPERATING SURPLUS/(DEFICIT)	2	<u>1,514</u>	<u>(5,311)</u>
Interest receivable and similar income		<u>-</u>	<u>1</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,514	(5,310)
Tax on surplus/(deficit) on ordinary activities	3	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u><u>1,514</u></u>	<u><u>(5,310)</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	4		614		819
CURRENT ASSETS					
Stocks		800		1,300	
Debtors	5	88		80	
Cash at bank		<u>2,823</u>		<u>600</u>	
		3,711		1,980	
CREDITORS					
Amounts falling due within one year	6	<u>432</u>		<u>420</u>	
NET CURRENT ASSETS			<u>3,279</u>		<u>1,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,893</u>		<u>2,379</u>
RESERVES					
Income and expenditure account	7		<u>3,893</u>		<u>2,379</u>
			<u>3,893</u>		<u>2,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 26 September 2016 and were signed by:

Mrs S Sexton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2015 - operating deficit) is stated after charging:

	31.3.16	31.3.15
	£	£
Depreciation - owned assets	205	273
Loss on disposal of fixed assets	<u>-</u>	<u>219</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

4. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
COST		
At 1 April 2015 and 31 March 2016		<u>3,261</u>
DEPRECIATION		
At 1 April 2015		2,442
Charge for year		<u>205</u>
At 31 March 2016		<u>2,647</u>
NET BOOK VALUE		
At 31 March 2016		<u>614</u>
At 31 March 2015		<u>819</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Trade debtors	<u>88</u>	<u>80</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Other creditors	<u>432</u>	<u>420</u>

7. **RESERVES**

	Income and expenditure account £
At 1 April 2015	2,379
Surplus for the year	<u>1,514</u>
At 31 March 2016	<u>3,893</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.