

REGISTERED COMPANY NUMBER: 05735047 (England and Wales)
REGISTERED CHARITY NUMBER: 1117008

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
CHANGING IDEAS LIMITED**

Durrants - Calleva
Accountants and Tax Advisors
2a Zodiac House
Calleva Park
Aldermaston
Berkshire
RG7 8HN

WEDNESDAY



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12/12/2018
COMPANIES HOUSE

CHANGING IDEAS LIMITED

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for the year ended 31 March 2018**

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CHANGING IDEAS LIMITED

REPORT OF THE TRUSTEES for the year ended 31 March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05735047 (England and Wales)

Registered Charity number

1117008

Registered office

12 Clarendon Gardens
London
W9 1AY

Trustees

M T J Eatough
D L Graham

Director
Director

Company Secretary

D L Graham

Independent examiner

Durrants - Calleva
Accountants and Tax Advisors
2a Zodiac House
Calleva Park
Aldermaston
Berkshire
RG7 8HN

Approved by order of the board of trustees on 4 December 2018 and signed on its behalf by:



D L Graham - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHANGING IDEAS LIMITED**

Independent examiner's report to the trustees of Changing Ideas Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Daniel Smith
MAAT
Durrants - Calleva
Accountants and Tax Advisors
2a Zodiac House
Calleva Park
Aldermaston
Berkshire
RG7 8HN

Date: 10/12/18

CHANGING IDEAS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2018

		31/3/18 Unrestricted fund £	31/3/17 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		227,500	100,750
Investment income	2	52	18
Total		227,552	100,768
EXPENDITURE ON			
Charitable activities			
Charitable activities		68,136	13,600
Other		-	180
Total		68,136	13,780
NET INCOME		159,416	86,988
RECONCILIATION OF FUNDS			
Total funds brought forward		102,239	15,251
TOTAL FUNDS CARRIED FORWARD		261,655	102,239

The notes form part of these financial statements

CHANGING IDEAS LIMITED

BALANCE SHEET
At 31 March 2018

		31/3/18	31/3/17
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Debtors	5	18,750	-
Cash at bank		263,217	102,549
		281,967	102,549
CREDITORS			
Amounts falling due within one year	6	(20,312)	(310)
NET CURRENT ASSETS		261,655	102,239
TOTAL ASSETS LESS CURRENT LIABILITIES		261,655	102,239
NET ASSETS		261,655	102,239
FUNDS	8		
Unrestricted funds		261,655	102,239
TOTAL FUNDS		261,655	102,239

The notes form part of these financial statements

CHANGING IDEAS LIMITED

BALANCE SHEET - CONTINUED

At 31 March 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 4 December 2018 and were signed on its behalf by:



D L Graham - Trustee

The notes form part of these financial statements

CHANGING IDEAS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31/3/18	31/3/17
	£	£
Interest received	52	18

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

CHANGING IDEAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2018

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	100,750
Investment income	18
Total	<u>100,768</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	13,600
Other	180
Total	<u>13,780</u>
NET INCOME	<u>86,988</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	15,251
TOTAL FUNDS CARRIED FORWARD	<u><u>102,239</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade debtors	<u>18,750</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Other loans (see note 7)	20,012	-
Other creditors	-	142
Accrued expenses	300	168
	<u>20,312</u>	<u>310</u>

CHANGING IDEAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2018

7. LOANS

An analysis of the maturity of loans is given below:

	31/3/18 £	31/3/17 £
Amounts falling due within one year on demand:		
Loan from director	<u>20,012</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted funds			
General fund	102,239	159,416	261,655
TOTAL FUNDS	<u>102,239</u>	<u>159,416</u>	<u>261,655</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,552	(68,136)	159,416
TOTAL FUNDS	<u>227,552</u>	<u>(68,136)</u>	<u>159,416</u>

Comparatives for movement in funds

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
Unrestricted Funds			
General fund	15,251	86,988	102,239
TOTAL FUNDS	<u>15,251</u>	<u>86,988</u>	<u>102,239</u>

CHANGING IDEAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2018

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,768	(13,780)	86,988
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	100,768	(13,780)	86,988
	<hr/>	<hr/>	<hr/>

9. RELATED PARTY DISCLOSURES

At 31 March 2018 there was a loan from D L Graham, a director, of £20,012.

CHANGING IDEAS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2018

	31/3/18 £	31/3/17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	227,500	100,750
Investment income		
Interest received	52	18
Total incoming resources	227,552	100,768
EXPENDITURE		
Charitable activities		
Grants to institutions	53,260	13,600
Support costs		
Management		
Sundries	163	13
Human resources		
Philanthropy consultancy	14,400	-
Governance costs		
Accountancy and legal fees	313	167
Total resources expended	68,136	13,780
Net income	159,416	86,988

This page does not form part of the statutory financial statements