REGISTERED COMPANY NUMBER: 05735047 (England and Wales)
REGISTERED CHARITY NUMBER: 1117008

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 FOR

CHANGING IDEAS LIMITED

Durrants - Calleva
Accountants and Tax Advisors
2a Zodiac House
Calleva Park
Aldermaston
Berkshire
RG7 8HN

CHANGING IDEAS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

CHANGING IDEAS LIMITED

REPORT OF THE TRUSTEES
for the year ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05735047 (England and Wales)

Registered Charity number
1117008

Registered office
12 Clarendon Gardens
London
W9 1AY

Trustees
M T J Eatough Director
D L Graham Director

Company Secretary
D L Graham

Approved by order of the board of trustees on 22nd December 2017 and signed on its behalf by:

D L Graham - Trustee

CHANGING IDEAS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2017

	Notes	31/3/17 Unrestricted fund £	31/3/16 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**100,750**	-
Investment income	2	**18**	18
Total		**100,768**	18
EXPENDITURE ON			
Charitable activities			
Charitable activities		**13,600**	18,000
Other		**180**	229
Total		**13,780**	18,229
NET INCOME/(EXPENDITURE)		**86,988**	(18,211)
RECONCILIATION OF FUNDS			
Total funds brought forward		**15,251**	33,462
TOTAL FUNDS CARRIED FORWARD		**102,239**	15,251

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

CHANGING IDEAS LIMITED

BALANCE SHEET
At 31 March 2017

	Notes	31/3/17 Unrestricted fund £	31/3/16 Total funds £
CURRENT ASSETS			
Cash at bank		**102,549**	15,548
CREDITORS			
Amounts falling due within one year	5	**(310)**	(297)
NET CURRENT ASSETS		**102,239**	15,251
TOTAL ASSETS LESS CURRENT LIABILITIES		**102,239**	15,251
NET ASSETS		**102,239**	15,251
FUNDS	6		
Unrestricted funds		**102,239**	15,251
TOTAL FUNDS		**102,239**	15,251

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 22nd December 2017 and were signed on its behalf by:

....
D L Graham -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31/3/17	31/3/16
	£	£
Interest received	18	18

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016 .

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016 .

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2017

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	18
Total	18
EXPENDITURE ON	
Charitable activities	
Charitable activities	18,000
Other	229
Total	18,229
NET INCOME/(EXPENDITURE)	(18,211)
RECONCILIATION OF FUNDS	
Total funds brought forward	33,462
TOTAL FUNDS CARRIED FORWARD	15,251

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Other creditors	142	129
Accrued expenses	168	168
	310	297

6. MOVEMENT IN FUNDS

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
Unrestricted funds			
General fund	15,251	86,988	102,239
TOTAL FUNDS	15,251	86,988	102,239

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2017

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	100,768	(13,780)	86,988
TOTAL FUNDS	100,768	(13,780)	86,988

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

CHANGING IDEAS LIMITED

RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Investment income		18	-	18
EXPENDITURE ON				
Charitable activities		18,000	-	18,000
OBSOLETE Governance costs		216	(216)	-
Other		13	216	229
Total		18,229	-	18,229
NET INCOME/(EXPENDITURE)		(18,211)	-	(18,211)

CHANGING IDEAS LIMITED

RECONCILIATION OF FUNDS
AT 1 APRIL 2015
(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		-	-	-
FUNDS				
TOTAL FUNDS		-	-	-

RECONCILIATION OF FUNDS
AT 31 MARCH 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Cash at bank		15,548	-	15,548
CREDITORS				
Amounts falling due within one year		(297)	-	(297)
NET CURRENT ASSETS		15,251	-	15,251
TOTAL ASSETS LESS CURRENT LIABILITIES		15,251	-	15,251
NET ASSETS		15,251	-	15,251
FUNDS				
Unrestricted funds		15,251	-	15,251
TOTAL FUNDS		15,251	-	15,251

CHANGING IDEAS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2017

	31/3/17 £	31/3/16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	**100,750**	-
Investment income		
Interest received	**18**	18
Total incoming resources	**100,768**	18
EXPENDITURE		
Charitable activities		
Grants to institutions	**13,600**	18,000
Support costs		
Management		
Sundries	**13**	13
Governance costs		
Accountancy and legal fees	**167**	216
Total resources expended	**13,780**	18,229
Net income/(expenditure)	**86,988**	(18,211)

This page does not form part of the statutory financial statements