

REGISTERED COMPANY NUMBER: 05735047 (England and Wales)
REGISTERED CHARITY NUMBER: 1117008

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
CHANGING IDEAS LIMITED**



Durrants - Calleva
Accountants and Tax Advisors
2a Zodiac House
Calleva Park
Aldermaston
Berkshire
RG7 8HN

CHANGING IDEAS LIMITED

REPORT OF THE TRUSTEES for the year ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05735047 (England and Wales)

Registered Charity number

1117008

Registered office

12 Clarendon Gardens
London
W9 1AY

Trustees

M T J Eatough

Director

D L Graham

Director

Company Secretary

D L Graham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 22/9/2016 and signed on its behalf by:


D L Graham - Trustee

CHANGING IDEAS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2016**

		31/3/16	31/3/15
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Investment income	2	18	26
RESOURCES EXPENDED			
Charitable activities			
Charitable activities		18,000	9,425
Governance costs		216	-
Other resources expended		13	-
Total resources expended		18,229	9,425
NET INCOMING/(OUTGOING) RESOURCES		(18,211)	(9,399)
RECONCILIATION OF FUNDS			
Total funds brought forward		33,462	42,861
TOTAL FUNDS CARRIED FORWARD		15,251	33,462

The notes form part of these financial statements

CHANGING IDEAS LIMITED

BALANCE SHEET At 31 March 2016

	Notes	£	31/3/16 Unrestricted fund £	31/3/15 Total funds £
CURRENT ASSETS				
Cash at bank			15,548	33,698
CREDITORS				
Amounts falling due within one year	4		(297)	(236)
NET CURRENT ASSETS			<u>15,251</u>	<u>33,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,251</u>	<u>33,462</u>
NET ASSETS			<u><u>15,251</u></u>	<u><u>33,462</u></u>
FUNDS	5			
Unrestricted funds			<u>15,251</u>	<u>33,462</u>
TOTAL FUNDS			<u><u>15,251</u></u>	<u><u>33,462</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

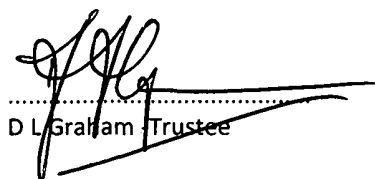
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 20/9/16 and were signed on its behalf by:


D L Graham Trustee

The notes form part of these financial statements

CHANGING IDEAS LIMITED

notes to the financial statements for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31/3/16	31/3/15
	£	£
Interest received	18	26

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/16	31/3/15
	£	£
Other creditors	297	236

CHANGING IDEAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2016

5. MOVEMENT IN FUNDS

	At 1/4/15 £	Net movement in funds £	At 31/3/16 £
Unrestricted funds			
General fund	33,462	(18,211)	15,251
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	33,462	(18,211)	15,251
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18	(18,229)	(18,211)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	18	(18,229)	(18,211)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CHANGING IDEAS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2016**

	31/3/16	31/3/15
	£	£
INCOMING RESOURCES		
Investment income		
Interest received	<u>18</u>	<u>26</u>
Total incoming resources	18	26
 RESOURCES EXPENDED		
Charitable activities		
Grants to institutions	18,000	9,412
Governance costs		
Accountancy	216	-
Support costs		
Management		
Sundries	<u>13</u>	<u>13</u>
Total resources expended	18,229	9,425
 Net expenditure	 <u>(18,211)</u>	 <u>(9,399)</u>