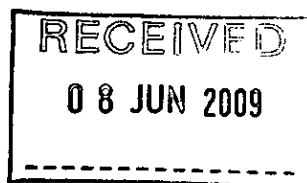


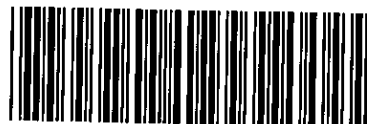
Register



A B LEWIS LIMITED
ABBREVIATED ACCOUNTS
for the year ended
31st March 2009

Company Registration Number 5734540

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COMPANIES HOUSE

A B LEWIS LIMITED

Abbreviated Accounts

Year ended 31st March 2009

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Mitchell Charlesworth

Chartered Accountants
5 Temple Square Temple Street Liverpool

A B LEWIS LIMITED

Independent Auditor's Report to A B Lewis Limited

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 6, together with the accounts of A B Lewis Limited for the year ended 31st March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



MITCHELL CHARLESWORTH
Chartered Accountants
Registered Auditor

5 Temple Square
Temple Street
Liverpool
L2 5RH

5th June 2009

A B LEWIS LIMITED

Abbreviated Balance Sheet

31st March 2009

	Note	2009 £	2008 £
Fixed assets	2		
Tangible assets		63,380	94,736
Investments		500,000	500,000
		<u>563,380</u>	<u>594,736</u>
Current assets			
Stocks		1,675,137	1,918,663
Debtors		504,352	1,042,327
Cash at bank and in hand		17,892	41,375
		<u>2,197,381</u>	<u>3,002,365</u>
Creditors: Amounts falling due within one year	3	<u>1,075,738</u>	<u>1,834,935</u>
Net current assets		<u>1,121,643</u>	<u>1,167,430</u>
Total assets less current liabilities		<u>1,685,023</u>	<u>1,762,166</u>
Creditors: Amounts falling due after more than one year	4	<u>619,625</u>	<u>797,908</u>
		<u>1,065,398</u>	<u>964,258</u>
Capital and reserves			
Called-up equity share capital	6	750,000	750,000
Profit and loss account		315,398	214,258
Shareholders' funds		<u>1,065,398</u>	<u>964,258</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 5th June 2009, and are signed on their behalf by:



J E Lewis

The notes on pages 3 to 6 form part of these abbreviated accounts.

A B LEWIS LIMITED

Notes to the Abbreviated Accounts

Year ended 31st March 2009

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the accounts on the grounds that the company is small.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's principal activity after deduction of trade discounts and value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Equipment	- 20% per annum
Motor Vehicles	- 20% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on an average cost basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates defined contribution pension schemes. Contributions are charged to the profit and loss account as they become payable in accordance with the scheme rules.

A B LEWIS LIMITED

Notes to the Abbreviated Accounts

Year ended 31st March 2009

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. All differences are taken to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A B LEWIS LIMITED

Notes to the Abbreviated Accounts

Year ended 31st March 2009

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1st April 2008	158,897	1,514,030	1,672,927
Additions	651	—	651
Disposals	(23,379)	—	(23,379)
At 31st March 2009	<u>136,169</u>	<u>1,514,030</u>	<u>1,650,199</u>
Depreciation and amounts written off			
At 1st April 2008	64,161	1,014,030	1,078,191
Charge for year	21,601	—	21,601
On disposals	(12,973)	—	(12,973)
At 31st March 2009	<u>72,789</u>	<u>1,014,030</u>	<u>1,086,819</u>
Net book value			
At 31st March 2009	<u>63,380</u>	<u>500,000</u>	<u>563,380</u>
At 31st March 2008	<u>94,736</u>	<u>500,000</u>	<u>594,736</u>
Subsidiary undertaking	2009	2008	
	£	£	
Aggregate capital and reserves	500,000	500,000	
Profit for the year	—	—	

A B Lewis Limited owns 100% of the issued share capital of Dolphin Wood Sales Limited, a company incorporated in England and Wales. Dolphin Wood Sales Limited did not trade all year.

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Hire purchase agreements	13,950	13,950
Bank loans and overdrafts	529,304	859,186
	<u>543,254</u>	<u>873,136</u>

A B LEWIS LIMITED

Notes to the Abbreviated Accounts

Year ended 31st March 2009

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009	2008
	£	£
Hire purchase agreements	11,625	25,574
Bank loans and overdrafts	108,000	189,000
	<u>119,625</u>	<u>214,574</u>

5. Transactions with the directors

At the year end J E Lewis owed the company £27,031 (2008 creditor £12,343). The maximum overdrawn balance during the year was £29,587. Interest charged during the year was £845 when the amount was in credit.

6. Share capital

Authorised share capital:

	2009	2008
	£	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>