

**St. David's Trading Ltd**  
**Filleted Financial Statements**  
**31 March 2017**



# **St. David's Trading Ltd**

## **Financial Statements**

**Year ended 31 March 2017**

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# **St. David's Trading Ltd**

## **Officers and Professional Advisers**

### **The board of directors**

Mr M Davies OBE CStJ  
Mrs K E Saysell MBE

### **Company secretary**

Mr A Hadley

### **Registered office**

St Davids Hospice Care  
Blackett Avenue  
Newport  
Wales  
NP20 6NH

### **Auditor**

Advantage Accountancy & Advisory LLP  
Chartered Certified Accountants & statutory auditor  
38 Cathedral Road  
Cardiff  
CF11 9LL

# St. David's Trading Ltd

## Statement of Financial Position

31 March 2017

	Note	2017 £	£	2016 £
<b>Current assets</b>				
Stocks		218,719		55,491
Debtors	4	466,936		349,470
Cash at bank and in hand		<u>2,828</u>		<u>734</u>
		688,483		405,695
<b>Creditors: amounts falling due within one year</b>	5	<u>(579,640)</u>		<u>(405,694)</u>
<b>Net current assets</b>			<u>108,843</u>	<u>1</u>
<b>Total assets less current liabilities</b>			<u>108,843</u>	<u>1</u>
<b>Creditors: amounts falling due after more than one year</b>	6		<u>(108,842)</u>	<u>-</u>
<b>Net assets</b>			<u><u>1</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>				
Called up share capital			<u>1</u>	<u>1</u>
<b>Members funds</b>			<u><u>1</u></u>	<u><u>1</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27/7/17, and are signed on behalf of the board by:

Mrs K E Saysell MBE  
Director

Company registration number: 05734138

The notes on pages 3 to 4 form part of these financial statements.

# St. David's Trading Ltd

## Notes to the Financial Statements

Year ended 31 March 2017

### 1. General information

The company is a private company limited by shares, registered in UK. The address of the registered office is St Davids Hospice Care, Blackett Avenue, Newport, NP20 6NH, Wales.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### 4. Debtors

	2017	2016
	£	£
Other debtors	<u>466,936</u>	<u>349,470</u>

# St. David's Trading Ltd

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

### 5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	325,448	353,943
Other creditors	254,192	51,751
	<u>579,640</u>	<u>405,694</u>

### 6. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	<u>108,842</u>	<u>—</u>

### 7. Capital commitments

Capital expenditure contracted for but not provided for in the financial statements is as follows:

	2017	2016
	£	£
Tangible assets	<u>—</u>	<u>3,715,774</u>

### 8. Summary audit opinion

The auditor's report for the year dated was unqualified.

The senior statutory auditor was Stephen John Bickerton FCCA, for and on behalf of Advantage Accountancy & Advisory LLP.

### 9. Related party transactions

The company has taken advantage of the exemption from disclosing related party transactions with group companies under FRS 8 Related Party Disclosures.

### 10. Controlling party

The immediate and ultimate parent undertaking is St David's Foundation Hospice Care, a company and charity registered in the United Kingdom. Consolidated accounts are prepared and are available from the registered office.

In the opinion of the directors there is no ultimate controlling party. All decisions are made collectively by a board of trustees on behalf of the parent company St David's Foundation Hospice Care.

### 11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.