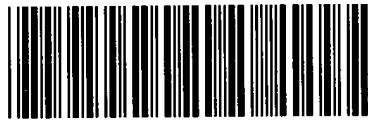


Company Registration No. 05733581 (England and Wales)

WD VENN STREET LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021
PAGES FOR FILING WITH REGISTRAR

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WD VENN STREET LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 30 JUNE 2021**

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	4	2		2	
Creditors: amounts falling due within one year	5	(29,400,000)		(29,400,000)	
Net current liabilities			(29,399,998)		(29,399,998)
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			(29,400,000)		(29,400,000)
Total equity			(29,399,998)		(29,399,998)

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 24/03/22

peter everest

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P L Everest
Director

WD VENN STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Company information

WD Venn Street Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1st Floor, 9-10 Staple Inn, London, WC1V 7QH.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Going concern

The director has received confirmation from fellow group companies that they will not withdraw or restrict funds until all third party creditors have been paid in full. In view of the support from its group, despite the company's net liabilities position, the director is satisfied that the company will continue in existence for the foreseeable future and consequently the accounts are prepared on a going concern basis.

Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and Loss account is presented in these financial statements.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments which includes cash at bank and in hand.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets and liabilities are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial instrument is measured at the present value of the future receipts or payments discounted at a market rate of interest.

WD VENN STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies (Continued)

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The company did not have any employees during the current or prior period.

	2021 Number	2020 Number
Total	-	-

3 Subsidiaries

Details of the company's subsidiaries at 30 June 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
WD Kingsgate Limited	1st Floor, 9-10 Staple Inn, London, WC1V 7QH	Property Development	Ordinary	100.00	-

The shares in WD Kingsgate Limited are charged in favour of a bank as a security for loans advanced to WD Kingsgate Limited.

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	2	2

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	29,400,000	29,400,000

Amounts owed to group undertakings represent amounts owed to the company's subsidiary undertaking and to its parent. All amounts are unsecured and interest free. The director has undertaken, subject to any restrictions contained within bank facility agreements, to settle amounts due to the subsidiary undertaking in priority to amounts due to the parent.

WD VENN STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

6 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital Issued and fully paid ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7 Parent company

The company's immediate and ultimate parent company is WD Huddersfield Limited, a company registered in England and Wales.

Peter Everest is the ultimate controlling party by virtue of the shareholding in WD Huddersfield Limited.