

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Absolutebalance Limited

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for the Year Ended 31 March 2015

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Absolutebalance Limited

Company Information  
for the Year Ended 31 March 2015

**DIRECTOR:** Dr A Dimopoulos

**SECRETARY:** Mrs G Dimopoulos

**REGISTERED OFFICE:** Cullips House  
4 Nesbitts Alley  
High Street  
Barnet  
EN5 5XG

**REGISTERED NUMBER:** 05733140 (England and Wales)

**ACCOUNTANTS:** MICHAEL B BENNETT LIMITED  
Cullips House  
4 Nesbitts Alley  
Barnet  
Hertfordshire  
EN5 5XG

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		132,875		143,948
Tangible assets	3		<u>1,760</u>		<u>1,423</u>
			134,635		145,371
<b>CURRENT ASSETS</b>					
Debtors		450		-	
Cash at bank		<u>26,677</u>		<u>9,008</u>	
		27,127		9,008	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>125,570</u>		<u>108,408</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(98,443)</u>		<u>(99,400)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>36,192</u>		<u>45,971</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		110		100
Profit and loss account			<u>36,082</u>		<u>45,871</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>36,192</u>		<u>45,971</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2015 and were signed by:

Dr A Dimopoulos - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	221,459
Disposals	(1,561)
At 31 March 2015	<u>219,898</u>
<b>AMORTISATION</b>	
At 1 April 2014	77,511
Amortisation for year	11,073
Eliminated on disposal	(1,561)
At 31 March 2015	<u>87,023</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>132,875</u>
At 31 March 2014	<u>143,948</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	5,219
Additions	923
At 31 March 2015	<u>6,142</u>
<b>DEPRECIATION</b>	
At 1 April 2014	3,796
Charge for year	586
At 31 March 2015	<u>4,382</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,760</u>
At 31 March 2014	<u>1,423</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	ORDINARY	£1	100	100
10	Class 2	£1	10	-
			<u>110</u>	<u>100</u>

The following shares were issued during the year for cash at par :

10 Class 2 shares of £1

Absolutebalance Limited

Report of the Accountants to the Director of  
Absolutebalance Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

MICHAEL B BENNETT LIMITED  
Cullips House  
4 Nesbitts Alley  
Barnet  
Hertfordshire  
EN5 5XG

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.