

**The Insolvency Act, 1986**  
**Statement of Company's**  
**Affairs**

**S.95/99****Pursuant to Section 95/99 of the Insolvency Act, 1986**

For official use

To the Registrar of Companies

Company Number

05732833

Name of Company

Savoy Country Club Limited

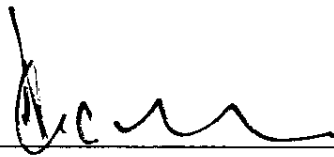
We

Andrew Howard Beckingham  
Arcadia House  
Maritime Walk  
Ocean Village  
Southampton  
SO14 3TL

Toby Scott Underwood  
Arcadia House  
Maritime Walk  
Ocean Village  
Southampton  
SO14 3TL

the Joint Liquidators of the above named company attach a statement of the company's  
affairs as at 5 December 2008

Signed



Date: 22 December 2008

Presenter's name address and  
reference (if any):

BDO Stoy Hayward LLP  
Arcadia House  
Maritime Walk  
Ocean Village  
Southampton  
SO14 3TL  
AB/KC/Co hse/C15

**For official use**  
General Section

Post room

MONDAY



A14

\*ATUJW62K\*

29/12/2008

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COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

Savoy Country Club Limited – In LiquidationOn the 5 December 2008 the date of the members resolution for winding up**Affidavit**

This affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of the form.

I Stephen Peter Hayward, director

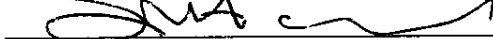
of Meadow End, Vicarage Lane, Hillesley, Wotton Under Edge, Gloucestershire, GL12 7RA

Make oath/affirm and say that the several pages attached marked A, A1, B and C are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 5 December 2008 the date of the resolution for the winding up and that the said company carried on business as a

Maintenance company

Sworn/affirmed at: 22 KINGS PARK ROAD, SOUTHAMPTON

Date: 19 December 2008

Signatures: 




Before me: KATHERINE ALLEN  
A Solicitor or Commissioner of Oaths

Before swearing/affirming the affidavit, the Solicitor or Commissioner of Oaths is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn/re-affirmed.

## A - Summary of Assets

Assets	Book Value £	Estimate to Realise £
Assets specifically pledged:-		
None		
Assets not specifically pledged:		
Debtors	105,863	Unknown
Prepayments	872	Unknown
Cash at Bank	17,302	17,302
Estimate total assets available for preferential creditors	£124,037	£17,302

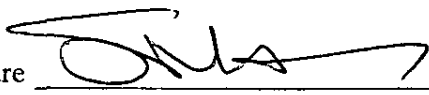

Signature  Date 19/12/08



## A1 - Summary of Liabilities

	Estimate to Realise £
<b>Estimated total assets available for preferential creditors (carried from page A)</b>	<b>£17,302</b>
<b>Liabilities:</b>	
<b>Preferential creditors:</b>	£
None	Nil
<b>Estimated deficiency/surplus as regards preferential creditors</b>	<b>£17,302</b>
<b>Debts secured by a floating charge:</b>	£
None	Nil
<b>Estimated deficiency/surplus available for non-preferential creditors</b>	<b>£17,302</b>
<b>Non-preferential claims:</b>	£
Trade Creditors	3,964
Inter Company Loan	69,628
Accruals	104,194
VAT	623
	<b>£178,409</b>
<b>Estimated deficiency/surplus as regards creditors</b>	<b>£(161,107)</b>
<b>Issued and called up capital:</b>	£
Ordinary Shares of £1 each	(100)
<b>Estimated total deficiency/surplus as regards members</b>	<b>£(161,207)</b>

Signature

Date

19/12/08

**Savoy Country Club Limited – In Liquidation**  
**Notes to the Director's Statement of Affairs**

**1. Debtors**

The Company's records show trade debtors of £105,863. These relate to monies owed from various cottage owners in respect of maintenance/service charges and television licensing. Cottage owners are owed the sum of £104,194 arising from the service charges being invoiced in advance to 31 March 2009. This will be reviewed fully and it is expected that there will be a material vulnerability to set off.

**2. Prepayments**

The Company's records show pre-payments totalling £872 having been made by the company in relation to TV licensing.

The quantum that may be refunded in respect of this is unknown.

**3. Cash at Bank**

The Company's records show that £17,302 is currently held in the company's bank account.

**4. Trade Creditors**

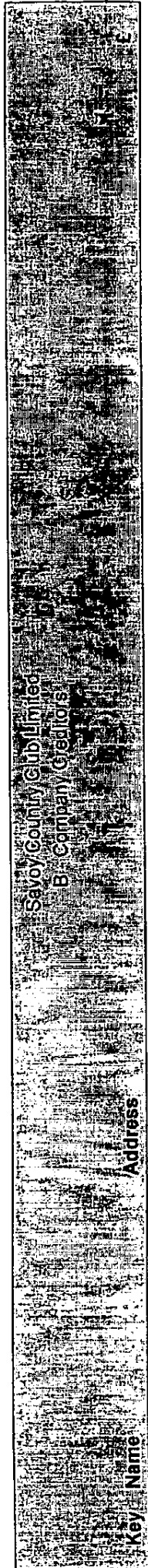
Trade Creditors are recorded in the Company's records at £3,964.

**5. Inter Company Loan**

The company is recorded as owing Planning UK Limited £69,628.

**6. VAT**

According to the Company's records VAT liabilities of £623 are outstanding.



Key	Name	Address	
CA00	Albany A&G Machinery	Forest Road, Newport, Isle of Wight, PO30 5NB	399.50
CA01	Accruals		104,194.00
CB00	Bilfa		710.50
CD00	Dulux Decorator Centre	Isle of Wight Depot, Isle of Wight	60.31
CH01	Hawthorne Turf	51 Manners View, Newport, Isle of Wight, PO41 0RJ	223.25
CH02	Honnor & Jeffrey	Elm Cottage, Chale Green, Ventnor, Isle of Wight, PO38 2JN	414.66
CH03	W Hurst	Afton Garden Centre, Afton Road, Freshwater, Isle of Wight, PO40 9UH	21.75
CI00	ITS Tools Limited	33 Holyrood Street, Newport, Isle of Wight, PO30 5AX	380.33
CM01	Moreys	Dodnor Industrial Estate, Newport, Isle of Wight, PO30 5XA	13.35
CN00	Newey & Eyre	Medina Avenue, Newport, Isle of Wight, PO30 1HQ	316.13
CP00	PHS_Group_Plc	62 Manners View, Link Road, Dodner Ind Estate, Newport, IOW PO30 5FA	536.13
CP01	Planning UK Limited	Western Industrial Estate, Caerphilly, CF83 1XH	69,628.00
CR00	RVN Supplies	Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL	318.44
CS00	Sightguard Security	Port Side, Upper Princes Road, Freshwater, Isle of Wight PO40 9EE	0.00
CS01	SSE Power	Security Centre, High Street, Wootton Bridge, Isle of Wight PO33 4LU	431.22
CS02	Seton	Head Office, Inverlaimond House, 200 Dunkeld Road, Perth, PH1 3AQ	207.27
CS03	Southern Water	14 Wildmere Road, Wildmere Industrial Estate, Banbury, OXON, OX16 3JU	(68.48)
CV00	HM Revenue and Customs	PO Box 41, Worthing, Sussex, BN13 3NZ	623.00
CZZZ	FILE COPY	Insolvency Operations, Queens Dock, Liverpool, L74 4AA	0.00

19 Entries Totalling

178,409.36

Signature 

Date 19/12/08

Sandy County Club Limited Cl Shareholders	
----------------------------------------------	--

HP00 Planning UK Limited

Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

0

1 Entries Totalling

0

Signature 

Date 19/12/08



**Savoy Country Club Limited – In Liquidation****Statutory Information**

**Company Number:** 05732833

**Date of Incorporation:** 7 March 2006

**Address of Registered Office:** Arcadia House, Maritime Walk, Ocean Village,  
Southampton, SO14 3TL  
Formerly Icarus House, Hawkfield Business Park,  
Whitchurch, Bristol, BS14 0BN

**Directors:** Stephen Peter Hayward  
Clarke Osborne  
Graham Thomas Parr  
Michael Lawrence Stickland

**Company Secretary:** Stephen Peter Hayward

**Nominal Share Capital:** £100 - divided into 100 ordinary shares of £1 each

**Registered Shareholders:** No of £1 ordinary shares held

Planning UK Limited

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**Trading Results:**

Y/E Audited Audits	Turnover £	Gross Profit £	Net Profit (after tax) £	Directors' remuneration £	Balance on P & L A/c £
31 March 2007	Nil	Nil	Nil	Nil	Nil



## Deficiency Account

Estimate deficiency account for the period from 31 March 2007 to 5 December 2008.

	£	£
(a) Credit balance on reserves as at 31 March 2007		Nil
(b) Adjustment to asset values for the purpose of the preparation of this statement:		
eg Debtors	(105,863)	
Prepayments	(872)	
Cash at Bank	Nil	
		(106,735)
(c) Items arising out of insolvency		
Employee claims		Nil
(d) Estimate trading and other losses for the period 31 March 2007 to 5 December 2008		(54,472)
Total estimated deficiency		<u><u>(161,207)</u></u>

### **History of Company**

In 2005 the trading site was acquired by the shareholder Planning UK Limited. Following acquisition the company undertook a programme of refurbishment of the older units whilst extending the estate through the development of further homes.

The first sales commenced in mid 2006. Completed homes were then sold to private purchaser. Savoy Country Club Limited was responsible for the maintenance of the site.

The management accounts to 5 December 2008 show a profit of £1,797.

On 7 November 2008, Planning UK Limited was placed into administration. The company is not in a position to continue trading without the ongoing support of Planning UK Limited.