

COMPANY REGISTRATION NUMBER: 05732602

**Stamford Geomatics Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**31 March 2022**

# Stamford Geomatics Limited

## Statement of Financial Position

31 March 2022

|  |      | 2022   |        | 2021    |
|--|------|--------|--------|---------|
|  | Note | £      | £      | £       |
| <b>Fixed assets</b>  |      |        |        |         |
| Intangible assets  | 5    | 10,400 |        | 13,000  |
| Tangible assets  | 6    | 10,354 |        | 12,124  |
|  |      | -----  |        | -----   |
|  |      | 20,754 |        | 25,124  |
| <b>Current assets</b>  |      |        |        |         |
| Debtors  | 7    | 59,246 |        | 49,951  |
| Cash at bank and in hand                                       |      | 19,885 |        | 72,133  |
|  |      | -----  |        | -----   |
|  |      | 79,131 |        | 122,084 |
| <b>Creditors: amounts falling due within one year</b>          | 8    | 59,355 |        | 63,401  |
|  |      | -----  |        | -----   |
| <b>Net current assets</b>                                      |      |        | 19,776 | 58,683  |
|  |      |        | -----  | -----   |
| <b>Total assets less current liabilities</b>                   |      |        | 40,530 | 83,807  |
| <b>Creditors: amounts falling due after more than one year</b> | 9    |        | —      | 50,000  |
|  |      |        | -----  | -----   |
| <b>Net assets</b>  |      |        | 40,530 | 33,807  |
|  |      |        | -----  | -----   |
| <b>Capital and reserves</b>                                    |      |        |        |         |
| Called up share capital  |      | 100    |        | 100     |
| Profit and loss account  |      | 40,430 |        | 33,707  |
|  |      | -----  |        | -----   |
| <b>Shareholders funds</b>                                      |      | 40,530 |        | 33,807  |
|  |      | -----  |        | -----   |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Stamford Geomatics Limited**

## **Statement of Financial Position *(continued)***

**31 March 2022**

These financial statements were approved by the board of directors and authorised for issue on 22 December 2022 , and are signed on behalf of the board by:

C S Smith

Director

Company registration number: 05732602

# Stamford Geomatics Limited

## Notes to the Financial Statements

**Year ended 31 March 2022**

### **1. General information**

The company is a private limited company, limited by shares. The address of the registered office is Office 4, The Rear Walled Garden, Nostell Estate, Nostell, Wakefield, WF4 1AB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **(a) Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **(b) Going concern**

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the company having to review and change its working practices to ensure compliance with these restrictions. At the date of signing these financial statements, the directors have considered the effect of the Coronavirus pandemic on the company with the information available to it and do not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the directors have prepared these financial statements on a going concern basis.

#### **(c) Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. Revenue from the provision of services is recognised when the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**(d) Current tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date .

**(e) Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 20 years straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**(f) Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### **(g) Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                     |   |                      |
|---------------------|---|----------------------|
| Plant & machinery   | - | 20% reducing balance |
| Fixtures & fittings | - | 20% reducing balance |
| Motor vehicles      | - | 25% reducing balance |

### **(h) Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

### **(i) Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**(j) Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

**(k) Financial instruments**

Financial liabilities are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**(l) Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 4 (2021: 4 ).

## 5. Intangible assets

|                                   | <b>Goodwill</b> |
|-----------------------------------|-----------------|
|                                   | <b>£</b>        |
| <b>Cost</b>                       |                 |
| At 1 April 2021 and 31 March 2022 | <b>52,000</b>   |
|                                   | -----           |
| <b>Amortisation</b>               |                 |
| At 1 April 2021                   | <b>39,000</b>   |
| Charge for the year               | <b>2,600</b>    |
|                                   | -----           |
| <b>At 31 March 2022</b>           | <b>41,600</b>   |
|                                   | -----           |
| <b>Carrying amount</b>            |                 |
| At 31 March 2022                  | <b>10,400</b>   |
|                                   | -----           |
| At 31 March 2021                  | 13,000          |
|                                   | -----           |

## 6. Tangible assets

|                         | Plant and<br>machinery | Fixtures and<br>fittings | Motor vehicles | <b>Total</b>   |
|-------------------------|------------------------|--------------------------|----------------|----------------|
|                         | £                      | £                        | £              | £              |
| <b>Cost</b>             |                        |                          |                |                |
| At 1 April 2021         | 70,029                 | 1,995                    | 36,312         | <b>108,336</b> |
| Additions               | 997                    | —                        | —              | <b>997</b>     |
|                         | -----                  | -----                    | -----          | -----          |
| <b>At 31 March 2022</b> | <b>71,026</b>          | <b>1,995</b>             | <b>36,312</b>  | <b>109,333</b> |
|                         | -----                  | -----                    | -----          | -----          |
| <b>Depreciation</b>     |                        |                          |                |                |
| At 1 April 2021         | 61,349                 | 1,565                    | 33,298         | <b>96,212</b>  |
| Charge for the year     | 1,929                  | 84                       | 754            | <b>2,767</b>   |
|                         | -----                  | -----                    | -----          | -----          |
| <b>At 31 March 2022</b> | <b>63,278</b>          | <b>1,649</b>             | <b>34,052</b>  | <b>98,979</b>  |
|                         | -----                  | -----                    | -----          | -----          |
| <b>Carrying amount</b>  |                        |                          |                |                |
| At 31 March 2022        | 7,748                  | 346                      | 2,260          | <b>10,354</b>  |
|                         | -----                  | -----                    | -----          | -----          |
| At 31 March 2021        | 8,680                  | 430                      | 3,014          | 12,124         |
|                         | -----                  | -----                    | -----          | -----          |

## 7. Debtors

|               | <b>2022</b>   | 2021   |
|---------------|---------------|--------|
|               | <b>£</b>      | £      |
| Trade debtors | <b>58,579</b> | 48,988 |
| Other debtors | <b>667</b>    | 963    |
|               | -----         | -----  |
|               | <b>59,246</b> | 49,951 |
|               | -----         | -----  |

## 8. Creditors: amounts falling due within one year

|                                 | <b>2022</b>   | 2021   |
|---------------------------------|---------------|--------|
|                                 | <b>£</b>      | £      |
| Trade creditors                 | <b>2,213</b>  | 728    |
| Corporation tax                 | <b>9,654</b>  | 12,201 |
| Social security and other taxes | <b>12,199</b> | 14,167 |
| Other creditors                 | <b>35,289</b> | 36,305 |
|                                 | -----         | -----  |
|                                 | <b>59,355</b> | 63,401 |
|                                 | -----         | -----  |



## 9. Creditors: amounts falling due after more than one year

|                           | 2022 | 2021   |
|---------------------------|------|--------|
|                           | £    | £      |
| Bank loans and overdrafts | —    | 50,000 |
|                           | ---- | -----  |

## 10. Related party transactions

During the year, the director made available loans to the company. The loans are interest free and repayable on demand. At the year end date the balance due to the director totalled £ 32,971 (2021 - £ 32,971 ).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.