

COMPANY REGISTRATION NUMBER: 05732602

Stamford Geomatics Limited
Filleted Unaudited Financial Statements
For the year ended
31 March 2020

Stamford Geomatics Limited

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	5	15,600	18,200
Tangible assets	6	15,404	18,586
		-----	-----
		31,004	36,786
Current assets			
Debtors	7	29,533	52,643
Cash at bank and in hand		3	3
		-----	-----
		29,536	52,646
Creditors: amounts falling due within one year	8	52,866	61,041
		-----	-----
Net current liabilities		23,330	8,395
		-----	-----
Total assets less current liabilities		7,674	28,391
		-----	-----
Net assets		7,674	28,391
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,574	28,291
		-----	-----
Shareholders funds		7,674	28,391
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Stamford Geomatics Limited

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 6 January 2021 , and are signed on behalf of the board by:

C S Smith

Director

Company registration number: 05732602

Stamford Geomatics Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private limited company, limited by shares. The address of the registered office is Office 4, The Rear Walled Garden, Nostell Estate, Nostell, Wakefield, WF4 1AB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the company having to review and change its working practices to ensure compliance with these restrictions. At the date of signing these financial statements, the directors have considered the effect of the Coronavirus pandemic on the company with the information available to it and do not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the directors have prepared these financial statements on a going concern basis.

(c) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. Revenue from the provision of services is recognised when the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

(d) Current tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

(e) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	20 years straight line
----------	---	------------------------

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	20% reducing balance
Fixtures & fittings	-	20% reducing balance
Motor vehicles	-	25% reducing balance

(h) Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

(i) Financial instruments

Financial liabilities are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

(j) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2019: 4).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 April 2019 and 31 March 2020	52,000

Amortisation	
At 1 April 2019	33,800
Charge for the year	2,600

At 31 March 2020	36,400

Carrying amount	
At 31 March 2020	15,600

At 31 March 2019	18,200

6. Tangible assets

	Plant and machinery	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2019	69,237	1,788	36,312	107,337
Additions	792	208	—	1,000
	-----	-----	-----	-----
At 31 March 2020	70,029	1,996	36,312	108,337
	-----	-----	-----	-----
Depreciation				
At 1 April 2019	56,475	1,322	30,954	88,751
Charge for the year	2,708	135	1,339	4,182
	-----	-----	-----	-----
At 31 March 2020	59,183	1,457	32,293	92,933
	-----	-----	-----	-----
Carrying amount				
At 31 March 2020	10,846	539	4,019	15,404
	-----	-----	-----	-----
At 31 March 2019	12,762	466	5,358	18,586
	-----	-----	-----	-----

7. Debtors

	2020	2019
	£	£
Trade debtors	28,570	51,475
Other debtors	963	1,168
	-----	-----
	29,533	52,643
	-----	-----

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	8,031	16,581
Trade creditors	1,682	1,230
Corporation tax	1,288	6,427
Social security and other taxes	10,931	13,896
Other creditors	30,934	22,907
	-----	-----
	52,866	61,041
	-----	-----

9. Related party transactions

During the year, the director made available loans to the company. The loans are interest free and repayable on demand. At the year end date the balance due to the director totalled £ 29,221 (2019 - £21,234).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.