

Company Registration No. 05732509 (England and Wales)

**COMBINED DEVELOPMENT PARTNERSHIPS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2019**

**PAGES FOR FILING WITH REGISTRAR**

# COMBINED DEVELOPMENT PARTNERSHIPS LIMITED

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# COMBINED DEVELOPMENT PARTNERSHIPS LIMITED

## BALANCE SHEET

AS AT 31 MAY 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Investments	3		10		10
<b>Current assets</b>					
Stocks		1,098,970		1,058,570	
Debtors	4	13,117		22,322	
Cash at bank and in hand		18,207		41,474	
		<u>1,130,294</u>		<u>1,122,366</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(703,150)</u>		<u>(776,448)</u>	
<b>Net current assets</b>			427,144		345,918
<b>Total assets less current liabilities</b>			<u>427,154</u>		<u>345,928</u>
<b>Capital and reserves</b>					
Called up share capital	7		2		2
Profit and loss reserves			427,152		345,926
<b>Total equity</b>			<u>427,154</u>		<u>345,928</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 3 February 2020 and are signed on its behalf by:

Mr E C Chantler  
**Director**

**Company Registration No. 05732509**

# COMBINED DEVELOPMENT PARTNERSHIPS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2019**

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### **1 Accounting policies**

#### **Company information**

Combined Development Partnerships Limited is a private company limited by shares incorporated in England and Wales. The registered office is Nantwich Court, Hospital Street, Nantwich, Cheshire, CW5 5RH.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents amounts receivable for services and the proceeds from rents and recharged costs receivable from developments let whilst awaiting future sale, net of VAT.

#### **1.3 Fixed asset investments**

Interests are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

#### **1.4 Stocks**

Stock is valued at the lower of cost and net realisable value.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 5 (2018 - 5).

# COMBINED DEVELOPMENT PARTNERSHIPS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

### 3 Fixed asset investments

	2019 £	2018 £
Investments	10	10
	<u>10</u>	<u>10</u>

The unlisted investment represents a holding of less than 20% in Navigation Park Management Company Limited.

### Movements in fixed asset investments

	Investments other than loans £
<b>Cost or valuation</b>	
At 1 June 2018 & 31 May 2019	10
<b>Carrying amount</b>	
At 31 May 2019	10
	<u>10</u>
At 31 May 2018	10
	<u>10</u>

### 4 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Other debtors	13,117	22,322
	<u>13,117</u>	<u>22,322</u>

### 5 Creditors: amounts falling due within one year

	Notes	2019 £	2018 £
Bank loans and overdrafts	6	654,000	730,000
Trade creditors		2,336	48
Other taxation and social security		29,029	28,159
Other creditors		17,785	18,241
		<u>703,150</u>	<u>776,448</u>

# COMBINED DEVELOPMENT PARTNERSHIPS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2019

### 6 Loans and overdrafts

	2019 £	2018 £
Bank loans	654,000	730,000
Payable within one year	654,000	730,000

The bank borrowings are secured by fixed and floating charges over the company's assets and undertakings including its freehold property known as land and buildings on the east side of Road One, Winsford Industrial Estate, Winsford.

### 7 Called up share capital

	2019 £	2018 £
<b>Ordinary share capital</b>		
<b>Issued and not fully paid</b>		
200 Ordinary shares of 1p each	2	2

### 8 Related party transactions

#### Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Purchases 2019 £	2018 £
Entities under the control of Mr E Chantler (director)	9,920	-

The following amounts were outstanding at the reporting end date:

	2019 £	2018 £
<b>Amounts due to related parties</b>		
Directors	921	921
Entities under common control	15	7

The following amounts were outstanding at the reporting end date:

	2019 £	2018 £
<b>Amounts due from related parties</b>		
Entities under common control	11,375	20,580

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.