

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**Adrian Powell Developments Limited**

Cambrian & Co Ltd  
13A Victoria Gardens  
Neath  
West Glamorgan  
SA11 3AY

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**for the Year Ended 31 March 2022**

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**Adrian Powell Developments Limited**

**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTORS:** A Powell  
Mrs R E Davies-Powell

**SECRETARY:** Mrs R E Davies-Powell

**REGISTERED OFFICE:** 29 Taillwyd  
Neath Abbey  
Neath  
West Glamorgan  
SA10 7DT

**REGISTERED NUMBER:** 05732407 (England and Wales)

**ACCOUNTANTS:** Cambrian & Co Ltd  
13A Victoria Gardens  
Neath  
West Glamorgan  
SA11 3AY

**Statement of Financial Position**  
**31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Investment property	5		118,207		118,207
<b>CURRENT ASSETS</b>					
Cash at bank		3,550		1,095	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>42,057</u>		<u>42,067</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(38,507)</u>		<u>(40,972)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>79,700</b>		<b>77,235</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>59,506</u>		<u>59,993</u>
<b>NET ASSETS</b>			<u><b>20,194</b></u>		<u><b>17,242</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Revaluation reserve	8		15,652		15,652
Retained earnings			<u>3,542</u>		<u>590</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>20,194</b></u>		<u><b>17,242</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2022 and were signed on its behalf by:

A Powell - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Adrian Powell Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 April 2021 and 31 March 2022	<u><b>118,207</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u><b>118,207</b></u>
At 31 March 2021	<u><b>118,207</b></u>

Fair value at 31 March 2022 is represented by:

	<b>£</b>
Valuation in 2012	<b>126,600</b>
Valuation in 2013	<b>65,953</b>
Valuation in 2014	<b>(107,721)</b>
Valuation in 2015	<u><b>33,375</b></u>
	<u><b>118,207</b></u>

The property was valued by the directors as at 31/03/2022. They consider there have been no changes in value since the previous year.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22 £</b>	<b>31.3.21 £</b>
Bank loans and overdrafts	<b>3,795</b>	3,795
Trade creditors	<b>1,398</b>	1,998
Tax	<b>1,794</b>	1,101
Other creditors	<b>16,653</b>	16,653
Directors' current accounts	<b>18,272</b>	18,520
Accrued expenses	<u><b>145</b></u>	<u>-</u>
	<u><b>42,057</b></u>	<u><b>42,067</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.22 £</b>	<b>31.3.21 £</b>
Bank loans - 2-5 years	<u><b>59,506</b></u>	<u><b>59,993</b></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

8. **RESERVES**

**Revaluatio  
reserve  
£**

At 1 April 2021  
and 31 March 2022

**15,652**

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors operate a loan account with the company. The amount owed to the directors at the year end is shown in the notes to the financial statements.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the directors Mr and Mrs ASW Powell by virtue of their 100% shareholding.

11. **GOING CONCERN**

The directors are of the opinion that the market value of the property is in excess of its historical cost.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.