

REGISTERED NUMBER: 05732407 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Adrian Powell Developments Limited

Cambrian & Co Ltd
13A Victoria Gardens
Neath
West Glamorgan
SA11 3AY

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for the Year Ended 31 March 2019

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Adrian Powell Developments Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS: A Powell
Mrs R E Davies-Powell

SECRETARY: Mrs R E Davies-Powell

REGISTERED OFFICE: 29 Taillwyd
Neath Abbey
Neath
West Glamorgan
SA10 7DT

REGISTERED NUMBER: 05732407 (England and Wales)

ACCOUNTANTS: Cambrian & Co Ltd
13A Victoria Gardens
Neath
West Glamorgan
SA11 3AY

Statement of Financial Position
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Investment property	5		118,207		118,207
CURRENT ASSETS					
Cash at bank		455		-	
CREDITORS					
Amounts falling due within one year	6	<u>38,331</u>		<u>38,092</u>	
NET CURRENT LIABILITIES			<u>(37,876)</u>		<u>(38,092)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,331		80,115
CREDITORS					
Amounts falling due after more than one year	7		<u>67,782</u>		<u>69,505</u>
NET ASSETS			<u>12,549</u>		<u>10,610</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	8		15,652		15,652
Retained earnings			<u>(4,103)</u>		<u>(6,042)</u>
SHAREHOLDERS' FUNDS			<u>12,549</u>		<u>10,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

A Powell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Adrian Powell Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018	
and 31 March 2019	<u>118,207</u>
NET BOOK VALUE	
At 31 March 2019	<u>118,207</u>
At 31 March 2018	<u>118,207</u>

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2012	126,600
Valuation in 2013	65,953
Valuation in 2014	(107,721)
Valuation in 2015	33,375
	<u>118,207</u>

The property was valued by the directors as at 31/03/2019. They consider there have been no changes in value since the previous year.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	3,599	4,688
Trade creditors	2,359	1,759
Tax	14	-
Other creditors	16,653	16,653
Directors' current accounts	<u>15,706</u>	<u>14,992</u>
	<u>38,331</u>	<u>38,092</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans - 2-5 years	<u>67,782</u>	<u>69,505</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. **RESERVES**

**Revaluation
reserve
£**

At 1 April 2018
and 31 March 2019

15,652

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors operate a loan account with the company. At the year end the amount owed to the directors was £15,706 (2018 £14,992).

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the directors Mr and Mrs ASW Powell by virtue of their 100% shareholding.

11. **GOING CONCERN**

The directors are of the opinion that the market value of the property is in excess of its historical cost.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.