

M

COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

403a

CHFP025

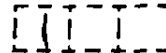
Please do not
write in
this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf)

For official use Company number



05731700

Name of company

.STINGRAY GEOPHYSICAL LIMITED (the "Company")

I, WILLIAM J. C. ASHBY
of 58 LAUREL CLOSE, NORTH WARNBOROUGH, HAMPSHIRE RG29-1BH

[a director] ~~XXXXXXXXXXXXXXXXXXXX~~ of the above company, do
solemnly and sincerely declare that the debt for which the charge described below was given has been
paid or satisfied in (full) ~~XXXX~~ †

Date and Description of charge † Deposit Agreement dated 19 February 2007

Date of Registration § 28 February 2007

Name and address of [chargee] ~~XXXXXXXXXXXXXXXXXXXX~~ Clydesdale Bank plc
a company incorporated under the Company Acts (registered number SC001111) whose
registered office is at 30 St. Vincent Place, Glasgow, G1 2HL (the "Bank")

Short particulars of property charged ¶ By way of first fixed charge all such rights to the
repayment of the Deposit (as such term is defined in the Deposit Agreement) as the Company
may have under the terms upon which the Deposit was made within the Deposit Agreement.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

Declared at Basingstoke RG21 4EQ
United Kingdom

Declarant to sign below

Day Month Year
on 04 12 2008

before me [Signature]

A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for Oaths PENNINGTON SOLICITORS LLP

Presenter's name, address and
reference (if any):

DLA Piper Scotland LLP
Rutland Square
EDINBURGH
EH1 2AA
AXW/AXW/313834/2

For official use
Mortgage section

Post room

WEDNESDAY



A2ZQD5J2

A38

10/12/2008

305

COMPANIES HOUSE