

Company Registration number 05731687

MIDDLEISURE SERVICES (VENDING) LTD

Abbreviated Accounts

For the year ended 31 March 2015

MIDDLEISURE SERVICES (VENDING) LTD

Financial statements for the year ended 31 March 2015

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MIDLEISURE SERVICES (VENDING) LTD

Abbreviated balance sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	103,965	107,960
Investments	2	<u>50</u>	<u>100</u>
	2	104,015	108,060
Current assets			
Stock		2,165	2,381
Debtors		87,672	53,237
Cash at bank and in hand		<u>27,838</u>	<u>50,259</u>
		117,675	105,877
Creditors: amounts falling due within one year		<u>(171,234)</u>	<u>(150,233)</u>
Net current liabilities		<u>(53,559)</u>	<u>(44,356)</u>
Total assets less current liabilities		<u>50,456</u>	<u>63,704</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>50,454</u>	<u>63,702</u>
Shareholders' funds		<u>50,456</u>	<u>63,704</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 12 November 2015 and signed on its behalf.

_____ Mr S J Barrett - Director

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The notes on pages 2 to 3 form part of these financial statements.

MIDLEISURE SERVICES (VENDING) LTD

Notes to the abbreviated accounts for the year ended 31 March 2015

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	2% on reducing balance
Motor vehicles	20% on reducing balance
Equipment, fixtures and fittings	15% on reducing balance
Plant and machinery	15% on reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value. Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Investments

Investments held as fixed assets are stated at cost less provision for any diminution in value.

2 Fixed assets

	Investments £	Tangible fixed assets £	Total £
Cost:			
At 1 April 2014	100	132,409	132,509
Disposals	(50)	-	(50)
At 31 March 2015	<u>50</u>	<u>132,409</u>	<u>132,459</u>
Depreciation:			
At 1 April 2014	-	24,449	24,449
Provision for the year	-	3,995	3,995
At 31 March 2015	<u>-</u>	<u>28,444</u>	<u>28,444</u>
Net book value:			
At 31 March 2015	<u>50</u>	<u>103,965</u>	<u>104,015</u>
At 31 March 2014	<u>100</u>	<u>107,960</u>	<u>108,060</u>

MIDLEISURE SERVICES (VENDING) LTD

Notes to the abbreviated accounts for the year ended 31 March 2015 (continued)

3 Called-up share capital

	2015 £	2014 £
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.