

Company Registration number 05731687

MIDLEISURE SERVICES (VENDING) LTD

Abbreviated Accounts

For the year ended 31 March 2014

MIDDLEISURE SERVICES (VENDING) LTD

Financial statements for the year ended 31 March 2014

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MIDLEISURE SERVICES (VENDING) LTD

Abbreviated balance sheet as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	107,960	112,474
Investments	2	100	100
	2	108,060	112,574
Current assets			
Stock		2,381	4,000
Debtors		53,237	36,807
Cash at bank and in hand		50,259	34,294
		105,877	75,101
Creditors: amounts falling due within one year		(150,233)	(108,439)
Net current liabilities		(44,356)	(33,338)
Total assets less current liabilities		63,704	79,236
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		63,702	79,234
Shareholders' funds		63,704	79,236

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 18 November 2014 and signed on its behalf.

_____ Mr S J Barrett - Director

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The notes on pages 2 to 3 form part of these financial statements.

MIDLEISURE SERVICES (VENDING) LTD

Notes to the abbreviated accounts for the year ended 31 March 2014

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	2% on reducing balance
Motor vehicles	20% on reducing balance
Equipment, fixtures and fittings	15% on reducing balance
Plant and machinery	15% on reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value. Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Investments

Investments held as fixed assets are stated at cost less provision for any diminution in value.

2 Fixed assets

	Investments £	Tangible fixed assets £	Total £
Cost:			
At 1 April 2013	100	132,409	132,509
Depreciation:			
At 1 April 2013	-	19,935	19,935
Provision for the year	-	4,514	4,514
At 31 March 2014	-	24,449	24,449
Net book value:			
At 31 March 2014	<u>100</u>	<u>107,960</u>	<u>108,060</u>
At 31 March 2013	<u>100</u>	<u>112,474</u>	<u>112,574</u>

MIDLEISURE SERVICES (VENDING) LTD

Notes to the abbreviated accounts for the year ended 31 March 2014 (continued)

3 Called-up share capital

	2014 £	2013 £
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.