

Company Registration No. 05731687 (England and Wales)

MIDLEISURE SERVICES (VENDING) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

MIDLEISURE SERVICES (VENDING) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

MIDLEISURE SERVICES (VENDING) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	106,214		103,965	
Investments	2	50		50	
		<u>106,264</u>		<u>104,015</u>	
Current assets					
Stocks		2,386		2,165	
Debtors		218,168		87,672	
Cash at bank and in hand		38,629		27,839	
		<u>259,183</u>		<u>117,676</u>	
Creditors: amounts falling due within one year		<u>(319,353)</u>		<u>(171,235)</u>	
Net current liabilities			(60,170)		(53,559)
Total assets less current liabilities		<u>46,094</u>		<u>50,456</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		46,092		50,454	
Shareholders' funds		<u>46,094</u>		<u>50,456</u>	

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 August 2016

Mr S J Barrett
Director

Company Registration No. 05731687

MIDLEISURE SERVICES (VENDING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% reducing balance
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	20% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

MIDLEISURE SERVICES (VENDING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	132,409	50	132,459
Additions	8,025	-	8,025
Disposals	(7,500)	-	(7,500)
	<u>132,934</u>	<u>50</u>	<u>132,984</u>
At 31 March 2016	132,934	50	132,984
Depreciation			
At 1 April 2015	28,444	-	28,444
On disposals	(6,242)	-	(6,242)
Charge for the year	4,518	-	4,518
	<u>26,720</u>	<u>-</u>	<u>26,720</u>
At 31 March 2016	26,720	-	26,720
Net book value			
At 31 March 2016	106,214	50	106,264
	<u>106,214</u>	<u>50</u>	<u>106,264</u>
At 31 March 2015	103,965	50	104,015
	<u>103,965</u>	<u>50</u>	<u>104,015</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.