

Registered number: 05731379

ELLIEFY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2013



ELLIEFY LIMITED
REGISTERED NUMBER: 05731379
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		1,119		734
Current assets					
Debtors		23,383		28,650	
Cash at bank and in hand		56,582		74,255	
		<u>79,965</u>		<u>102,905</u>	
Creditors: amounts falling due within one year		<u>(26,311)</u>		<u>(34,215)</u>	
Net current assets			53,654		68,690
Net assets			<u>54,773</u>		<u>69,424</u>
Capital and reserves					
Called up share capital	3		105		105
Profit and loss account			<u>54,668</u>		<u>69,319</u>
Shareholders' funds			<u>54,773</u>		<u>69,424</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

EM Wallace

E. Wallace
Director

Date *11 NOVEMBER 2013*

The notes on pages 2 to 3 form part of these financial statements

ELLIEFY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. This is in line with UITF 40 Revenue recognition and service contracts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 3 year straight line
Computer equipment	- 3 year straight line

2. Tangible fixed assets

	£
Cost	
At 1 April 2012	4,575
Additions	831
At 31 March 2013	<u>5,406</u>
Depreciation	
At 1 April 2012	3,841
Charge for the year	446
At 31 March 2013	<u>4,287</u>
Net book value	
At 31 March 2013	<u><u>1,119</u></u>
At 31 March 2012	<u><u>734</u></u>

ELLIEFY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

3. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	100	100
5 Ordinary B shares shares of £1 each	5	5
	<hr/>	<hr/>
	105	105
	<hr/>	<hr/>