

REGISTERED NUMBER: 05730996 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
INTERNATIONAL WILDLIFE CONSULTANTS (UK)
LIMITED

**INTERNATIONAL WILDLIFE CONSULTANTS (UK)
LIMITED (REGISTERED NUMBER: 05730996)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

**INTERNATIONAL WILDLIFE CONSULTANTS (UK)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

Dr N C Fox
Mrs B I M Fox
Ms J Oliver

SECRETARY:

Mrs B I M Fox

REGISTERED OFFICE:

Penllynin Farm
College Road
Carmarthen
Carmarthenshire
SA33 5EH

REGISTERED NUMBER:

05730996 (England and Wales)

ACCOUNTANTS:

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

**INTERNATIONAL WILDLIFE CONSULTANTS (UK)
LIMITED (REGISTERED NUMBER: 05730996)**

**ABRIDGED BALANCE SHEET
31 DECEMBER 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		2,168		12,426
Tangible assets	5		299,505		319,181
Investments	6		<u>100</u>		<u>100</u>
			301,773		331,707
CURRENT ASSETS					
Stocks		407		423	
Debtors		5,821,368		6,249,615	
Investments		1,121,835		1,009,496	
Cash at bank and in hand		<u>1,548,830</u>		<u>775,301</u>	
		8,492,440		8,034,835	
CREDITORS					
Amounts falling due within one year		<u>291,413</u>		<u>300,288</u>	
NET CURRENT ASSETS			<u>8,201,027</u>		<u>7,734,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,502,800		8,066,254
PROVISIONS FOR LIABILITIES			<u>64,095</u>		<u>91,490</u>
NET ASSETS			<u><u>8,438,705</u></u>		<u><u>7,974,764</u></u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Revaluation reserve	7		271,833		127,287
Retained earnings			<u>8,166,672</u>		<u>7,847,277</u>
SHAREHOLDERS' FUNDS			<u><u>8,438,705</u></u>		<u><u>7,974,764</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**INTERNATIONAL WILDLIFE CONSULTANTS (UK)
LIMITED (REGISTERED NUMBER: 05730996)**

**ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 May 2018 and were signed on its behalf by:

Dr N C Fox - Director

The notes form part of these financial statements

**INTERNATIONAL WILDLIFE CONSULTANTS (UK)
LIMITED (REGISTERED NUMBER: 05730996)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

International Wildlife Consultants (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**INTERNATIONAL WILDLIFE CONSULTANTS (UK)
LIMITED (REGISTERED NUMBER: 05730996)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. ACCOUNTING POLICIES - continued

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2016 - 14) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2017	
and 31 December 2017	<u>102,586</u>
AMORTISATION	
At 1 January 2017	90,160
Amortisation for year	<u>10,258</u>
At 31 December 2017	<u>100,418</u>
NET BOOK VALUE	
At 31 December 2017	<u>2,168</u>
At 31 December 2016	<u>12,426</u>

**INTERNATIONAL WILDLIFE CONSULTANTS (UK)
LIMITED (REGISTERED NUMBER: 05730996)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2017	497,280
Disposals	<u>(9,410)</u>
At 31 December 2017	<u>487,870</u>
DEPRECIATION	
At 1 January 2017	178,099
Charge for year	15,814
Eliminated on disposal	<u>(5,548)</u>
At 31 December 2017	<u>188,365</u>
NET BOOK VALUE	
At 31 December 2017	<u>299,505</u>
At 31 December 2016	<u>319,181</u>

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 January 2017 and 31 December 2017	<u>100</u>
NET BOOK VALUE	
At 31 December 2017	<u>100</u>
At 31 December 2016	<u>100</u>

7. RESERVES

	Revaluation reserve £
At 1 January 2017	127,287
Movement in year	<u>144,546</u>
At 31 December 2017	<u>271,833</u>

**INTERNATIONAL WILDLIFE CONSULTANTS (UK)
LIMITED (REGISTERED NUMBER: 05730996)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. RELATED PARTY DISCLOSURES

Mickelbo Limited is a subsidiary of the company and is therefore a related party.

During the year the company made interest free loans to Mickelbo Limited of £82,615 (2016 - £15,815 was repaid).

At the balance sheet date, the company was owed £3,846,385 by Mickelbo Limited (2016 - £3,763,770).

Wingbeat Limited is a related party by virtue of the same ultimate controlling party.

During the year the company made interest free loans to Wingbeat Limited of £168,197 (2016 - £151,765).

At the balance sheet date, the company was owed £1,218,316 by Wingbeat Limited (2016 - £1,050,119).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.